

Laureate Academy		
2018-2019 Budget		
LAUGH Guide #	Description	2018-2019 Budget
	REVENUE	DO NOT CHANGE
1510	Interest on Investments - Bank Interest	\$ 3,000.00
1920	Contributions and Donations	\$ 20,000.00
1920-1	Contributions and Donations:Cont & Donations - Restricted	
1920-2	Contributions and Donations:Cont & Donations - Unrestricted	
1920-3	Contributions and Donations:In-Kind Contribution	\$ -
	TOTAL CONTRIBUTIONS AND DONATIONS	\$ 20,000.00
	REVENUE FROM LOCAL SOURCES	
1932	Revenue from Local Sources - Insurance Proceeds from Losses	\$ -
1940	Books and Supplies Sold	\$ -
1991	Medicaid Reimbursement	\$ -
1993	Erate	\$ -
1999	Misc Local Income	\$ -
1999-1	Misc Local Income:Misc Local Income Student Fees - Other	\$ -
1999-3	Misc Local Income:Misc Local Income - Other Income	\$ -
	TOTAL REVENUE FROM LOCAL SOURCES	\$ -
3100	REVENUE FROM STATE SOURCES	
3110	REVENUE FROM STATE SOURCES:State Pub Sch Fund (State MFP)	\$ 2,898,300.00
	TOTAL REVENUE FROM STATE SOURCES	\$ 2,898,300.00
4000	REVENUE FROM FEDERAL SOURCES	
4515	REVENUE FROM FEDERAL SOURCES:School Food Service	
4535	Other Special Education	
4541	REVENUE FROM FEDERAL SOURCES:Title I - to LEA	\$ 69,000.00
4545	REVENUE FROM FEDERAL SOURCES:Title II - Improving Teacher Quality	\$ -
	TOTAL REVENUE FROM FEDERAL SOURCES	\$ 69,000.00
	<b>TOTAL REVENUE</b>	<b>\$ 2,990,300.00</b>
	EXPENSES	
	EXPENSES 100 -WAGES	
1111200	EXPENSES 100- WAGES: Sped Coordinator	\$ 56,000.00
1112410	EXPENSES 100 -WAGES:Principal Wages - HOS	\$ 90,827.46
1112420	EXPENSES 100 -WAGES: Assistant Head of School	\$ 75,348.00
1112490	EXPENSES 100- WAGES: Dean of Culture- other school admin	\$ 56,000.00
1112590	EXPENSES 100 -WAGES:Business Services - Office Admin Wages - Officials/Administrators/Managers	\$ 35,000.00
1121105	EXPENSES 100 -WAGES:Salaries - Teachers - Regular education K	\$ 90,521.74
1121110	EXPENSES 100 -WAGES:Salaries - Teachers - Regular education 1st -8th	\$ 678,913.05

1121211	EXPENSES 100 -WAGES:Salaries - Teachers - SPED Teacher	\$ 128,521.74
1121410	EXPENSES 100 -WAGES:Co-curricular Wages	\$ 90,521.74
1142590	EXPENSES 100- WAGES: Operations Coodinator	\$ 56,000.00
1151105	EXPENSES 100 -WAGES:Salaries - Para-professionals (Aides) - Regular education K	\$ 90,521.74
1151110	EXPENSES 100 -WAGES:Salaries - Para-professionals (Aides) - Regular education 1st -8th	
1151211	EXPENSES 100 -WAGES:Salaries - Para-professionals (Aides) - SPED Teacher	\$ -
	<b>EXPENSES 100 -WAGES TOTAL</b>	<b>\$ 1,448,175.47</b>
	EXPENSES 200-BENEFITS & TAXES	
2101105	EXPENSES 200-BENEFITS & TAXES: Health Insurance - K	\$ 19,200.00
2101110	EXPENSES 200-BENEFITS & TAXES: Health Insurance - 1st to 8th	\$ 72,000.00
2101200	EXPENSES 200- BENEFITS & TAXES: Health Insurance-Sped Coordinator	\$ 4,800.00
2101211	EXPENSES 200-BENEFITS & TAXES: Health Insurance - SPED	\$ 14,400.00
2101410	EXPENSES 200-BENEFITS & TAXES: Health Insurance - Co-Curricular	\$ 9,600.00
2102410	EXPENSES 200-BENEFITS & TAXES:Health Insurance - School Admin, Head of School	\$ 4,800.00
2102420	EXPENSES 200-BENEFITS & TAXES: Health Insurance - Assistant Head of Scool Health Insurance - School Admin.	\$ 4,800.00
2102490	EXPENSES 200- BENEFITS & TAXES: Dean of Culture	\$ 4,800.00
2102590	EXPENSES 200-BENEFITS & TAXES:Health Insurance-Office Admin Ops Coordinator & Office Manager	\$ 9,600.00
	<b>SUBTOTAL 200 BENEFITS &amp; TAXES - HEALTH</b>	<b>\$ 144,000.00</b>
2201105	EXPENSES 200-BENEFITS & TAXES:Social Security - K	\$ 11,224.70
2201110	EXPENSES 200-BENEFITS & TAXES:Social Security - 1st to 8th	\$ 42,092.61
2201200	EXPENSES 200- BENEFITS & TAXES: Social Security-Sped Coordinator	\$ 3,472.00
2201211	EXPENSES 200-BENEFITS & TAXES:Social Security SPED	\$ 7,968.35
2201410	EXPENSES 200-BENEFITS & TAXES:Social Security - Co-curricular	\$ 5,612.35
2202410	EXPENSES 200-BENEFITS & TAXES:Social Security - School Admin. HOS	\$ 5,631.30
2202420	EXPENSES 200-BENEFITS & TAXES: Social Security - School Admin. Assistant Head of School	\$ 4,671.58
2202490	EXPENSES 200- BENEFITS & TAXES: Social Security-Dean of Culture	\$ 3,472.00
2202590	EXPENSES 200-BENEFITS & TAXES:Office Admin Social Security - Other Business Svcs	\$ 5,642.00
	<b>SUBTOTAL 200 BENEFITS &amp; TAXES - SOCIAL SECURITY</b>	<b>\$ 89,786.88</b>
2251105	EXPENSES 200-BENEFITS & TAXES:K Medicare	\$ 2,625.13

2251110	EXPENSES 200-BENEFITS & TAXES:1st to 8th Medicare	\$ 9,844.24
2251200	EXPENSES 200- BENEFITS & TAXES: Medicare Sped Coordinator	\$ 812.00
2251211	EXPENSES 200-BENEFITS & TAXES:Medicare Expense - SPED	\$ 1,863.57
2251410	EXPENSES 200-BENEFITS & TAXES:Medicare Expense - Co-curricular	\$ 1,312.57
2252410	EXPENSES 200-BENEFITS & TAXES:Principal Medicare - School Admin. HOS	\$ 1,317.00
2252420	EXPENSES 200-BENEFITS & TAXES:Assistant Head of School Medicare - School Admin.	\$ 1,092.55
2252490	EXPENSES 200- BENEFITS & TAXES: Medicare Dean of Culture	\$ 812.00
2252590	EXPENSES 200-BENEFITS & TAXES:Office Admin Medicare - Other Business Services	\$ 1,319.50
	<b>SUBTOTAL 200 BENEFITS &amp; TAXES - MEDICARE</b>	<b>\$ 20,998.54</b>
2391105	EXPENSES 200-BENEFITS & TAXES:K Retirement	\$ 4,345.04
2391110	EXPENSES 200-BENEFITS & TAXES:1st to 8th Retirement	\$ 16,293.91
2391200	EXPENSES 200- BENEFITS & TAXES: Sped Coordinator Retirement	\$ 1,344.00
2391211	EXPENSES 200-BENEFITS & TAXES:SPED Retirement	\$ 3,084.52
2391410	EXPENSES 200-BENEFITS & TAXES:Co-curricular Retirement	\$ 2,172.52
2392410	EXPENSES 200-BENEFITS & TAXES:Principal Retirement - School Admin. HOS	\$ 2,179.86
2392420	EXPENSES 200-BENEFITS & TAXES:Assistant Head of School Retirement - School Admin.	\$ 1,808.35
2392490	EXPENSES 200- BENEFITS & TAXES: Dean of Culture Retirement	\$ 1,344.00
2392590	EXPENSES 200-BENEFITS & TAXES:Office Admin Retirement	\$ 2,184.00
	<b>SUBTOTAL 200 BENEFITS &amp; TAXES - RETIREMENT</b>	<b>\$ 34,756.21</b>
2501000	EXPENSES 200-BENEFITS & TAXES:Instruction-State Unemployment Tax	\$ 12,948.00
2502300	EXPENSES 200-BENEFITS & TAXES:Admin-State Unemployment Tax - General Administration	\$ 4,430.11
	<b>SUBTOTAL 200 BENEFITS &amp; TAXES - STATE UNEMPLOYMENT</b>	<b>\$ 17,378.11</b>
2601000	EXPENSES 200-BENEFITS & TAXES:Instruction-Worker's Comp Insurance	\$ 3,585.12
2602300	EXPENSES 200-BENEFITS & TAXES:Admin - Worker's Comp Insurance - General Administration	\$ 896.28
	<b>SUBTOTAL 200 BENEFITS &amp; TAXES - WORKERS COMP</b>	<b>\$ 4,481.40</b>
	<b>TOTAL BENEFITS AND TAXES</b>	<b>\$ 311,401.14</b>
	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES	
3192833	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES: Fingerprinting and Background checks	\$ 1,260.00

3201105	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES: MAP Testing, STEP, Substitute Teachers- K	\$ 5,294.00
3201110	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES: MAP Testing, STEP, Substitute Teachers	\$ 31,176.00
3201210	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES: SPED Services	\$ 60,800.00
3202230	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Professional Dev-Instr Staff	\$ 49,775.00
3322311	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Legal Services	\$ 8,000.00
3332511	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Financial Consulting	\$ 25,600.00
3332514	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Payroll Processing	\$ 3,600.00
3332515	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Audit Fees	\$ 18,000.00
3352134	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES: Nursing Services	\$ 7,000.00
3392110	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Prof Svcs - Other - Support Services	\$ 21,700.00
3392834	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Professional Dev-Non-Instruction	\$ 27,700.00
	<b>EXPENSES 300 -PROF &amp; TECHNICAL SERVICES TOTAL</b>	<b>\$ 259,905.00</b>
	EXPENSES 400 -PROPERTY SERVICES	
4112620	EXPENSES 400 -PROPERTY SERVICES:Water/Sewer - Buildings	\$ 8,400.00
4212620	EXPENSES 400 -PROPERTY SERVICES:Disposal - Buildings	\$ 3,600.00
4232620	EXPENSES 400 -PROPERTY SERVICES:Custodial - Buildings	\$ 77,000.00
4242630	EXPENSES 400 -PROPERTY SERVICES:Lawn Care - Grounds	\$ -
4302620	EXPENSES 400 -PROPERTY SERVICES:Repairs and Maint - Buildings	\$ 7,000.00
4302630	EXPENSES 400 -PROPERTY SERVICES:Repairs & Maint - Grounds	\$ 1,000.00
4412620	EXPENSES 400 -PROPERTY SERVICES:Rent	\$ 138,000.00
4422640	EXPENSES 400 -PROPERTY SERVICES:Rental of Equip/Vehicles	\$ 30,000.00
4504600	EXPENSES 400- FACILITY SERVICES: Building Improvement	\$ 50,000.00
4902662	EXPENSES 400 -PROPERTY SERVICES:Security	\$ 10,000.00

4902690	EXPENSES 400 -PROPERTY SERVICES: Other Building Services (Pest, etc.)	\$ 2,000.00
	<b>EXPENSES 400 -PROPERTY SERVICES TOTAL</b>	<b>\$ 327,000.00</b>
	EXPENSES 500 -OTHER SERVICES	
5112720	EXPENSES 500 -OTHER SERVICES:Student Transport - from LEA	\$ -
5192710	EXPENSES 500 -OTHER SERVICES:Student Transport-Bus Company	\$ 176,550.00
5212311	EXPENSES 500 -OTHER SERVICES:Liability Insurance	\$ 34,745.60
5222311	EXPENSES 500 -OTHER SERVICES:Property Insurance	\$ 2,637.60
5242311	EXPENSES 500 -OTHER SERVICES:E&O Insurance	\$ -
5302400	EXPENSES 500 -OTHER SERVICES:Phone/Internet/Postage/Copying/Printing	\$ 28,280.00
5402400	EXPENSES 500 -OTHER SERVICES:Advertising - Admin	\$ 4,000.00
5402823	EXPENSES 500 -OTHER SERVICES:Advertising - Web hosting	\$ 1,511.00
5402829	EXPENSES 500 -OTHER SERVICES:Advertising - Student Recruiting	\$ 2,000.00
5402832	EXPENSES 500 -OTHER SERVICES:Advertising- Personnel Recruiting	\$ 9,000.00
5703120	Food Service	\$ -
5821100	EXPENSES 500 -OTHER SERVICES:Travel Reimb - Academic - Reg	\$ -
5822300	EXPENSES 500 -OTHER SERVICES:Travel Reimb - Gen Admin	\$ -
5822410	EXPENSES 500 -OTHER SERVICES:Travel Reimb - Principal	\$ -
5822834	EXPENSES 500 -OTHER SERVICES:Travel Reimb - Non-Instr Prof Dev	\$ -
5901490	Other Purchase Services- Extra Curricular/ Field Trips	\$ 1,500.00
	<b>EXPENSES 500 -OTHER SERVICES TOTAL</b>	<b>\$ 260,224.20</b>
	EXPENSES 600 -SUPPLIES	
6101105	EXPENSES 600 -SUPPLIES:Materials & Supplies - Instr Gr K	\$ 10,238.00
6101110	EXPENSES 600 -SUPPLIES:Materials & Supplies - Instr Gr 1st - 8th	\$ 41,396.79
6101420	EXPENSES 600 -SUPPLIES:Materials & Supplies - Athletic	\$ 2,000.00
6101460	EXPENSES 600 -SUPPLIES:Materials & Supplies - After School	\$ -
6101470	EXPENSES 600 -SUPPLIES:Materials & Supplies - Summer School	\$ -

6102120	EXPENSES 600 -SUPPLIES:Materials & Supplies - Culture	\$ 12,900.00
6102134	EXPENSES 600 -SUPPLIES:Materials & Supplies - Health Medical	\$ -
6102230	EXPENSES 600 -SUPPLIES:Materials & Supplies - Prof Dev Instr	\$ 1,000.00
6102400	EXPENSES 600 -SUPPLIES:Materials & Supplies - School Admin	\$ 18,450.00
6102620	EXPENSES 600 -SUPPLIES:Materials & Supplies - Bldg Maint & Ops	\$ 4,500.00
6102840	EXPENSES 600 -SUPPLIES:Materials & Supplies-Prof Dev Non-Instr	\$ -
6151105	EXPENSES 600 -SUPPLIES:Technology Supplies-Gr K	\$ 2,080.00
6151110	EXPENSES 600 -SUPPLIES:Technology Supplies-Gr 1st - 8th	\$ 9,320.00
6152400	EXPENSES 600 -SUPPLIES:Technology Supplies-School Admin	\$ 1,900.00
6222620	EXPENSES 600 -SUPPLIES:Electricity	\$ 37,200.00
6411000	EXPENSES 600 -SUPPLIES:Library Books	\$ 3,000.00
6421105	EXPENSES 600 -SUPPLIES:Textbooks - Reg K	\$ -
6421110	EXPENSES 600 -SUPPLIES:Textbooks - Reg 1st to 8th	\$ 1,200.00
6421200	EXPENSES 600 -SUPPLIES:Textbooks - SPED	\$ -
6431000	EXPENSES 600 -SUPPLIES:Workbooks	\$ -
6441100	EXPENSES 600 -SUPPLIES:Periodicals - Instructional - Reg 1st to 8th	\$ -
6441105	EXPENSES 600 -SUPPLIES:Periodicals - Instructional - Reg K	\$ -
6441200	EXPENSES 600 -SUPPLIES:Periodicals - Instructional - SPED	\$ -
6442400	EXPENSES 600 -SUPPLIES:Periodicals - Admin	\$ -
	<b>EXPENSES 600 -SUPPLIES TOTAL</b>	<b>\$ 145,184.79</b>
	EXPENSES 700 - PROPERTY	
7401105	EXPENSES 700 - PROPERTY:Depreciation - K	\$ 2,663.80
7401110	EXPENSES 700 - PROPERTY:Depreciation - 1st to 8th	\$ 10,655.20
	<b>EXPENSES 700 - PROPERTY TOTAL</b>	<b>\$ 13,319.00</b>
	EXPENSES 800-DUES & FEES	
8101100	EXPENSES 800-DUES & FEES:Dues and Fees - Academic - Reg	\$ -
8101210	EXPENSES 800-DUES & FEES:Dues and Fees - SPED	\$ -
8102400	EXPENSES 800-DUES & FEES:Dues and Fees - Admin	\$ 2,314.00
8102515	EXPENSES 800-DUES & FEES:Bank Fees	\$ -
8112400	EXPENSES 800-DUES & FEES:MFP Admin Fee	\$ 57,966.00
8302513	EXPENSES 800-DUES & FEES:Interest Expense - short term loans / capital lease	\$ 90.00
8902400	EXPENSES 800-DUES & FEES:Miscellaneous Expense	\$ 600.00
	<b>EXPENSES 800-DUES &amp; FEES TOTAL</b>	<b>\$ 60,970.00</b>

	TOTAL EXPENSES	\$ 2,826,179.60
	NET SURPLUS / (DEFICIT)	\$ 164,120.40