



# LAUREATE ACADEMY

## CHARTER SCHOOL

Laureate Academy Charter School

Founding Board Meeting Agenda

June 29, 2016 @ 6:30PM

Location: 3400 6<sup>th</sup> St. Harvey, LA 70058

Agenda Item	Lead	Materials
Roll Call	Chair	
Approval of Minutes – VOTE	Chair	May Minutes
<b>Head of School Report</b> <ul style="list-style-type: none"><li>- 15-16 Academic Update</li><li>- Staff Update</li><li>- Enrollment Update</li><li>- Calendar Reminders</li><li>- Other</li></ul>	Head of School	Fountas & Pinnell Data
<b>Finance Committee Report</b> <ul style="list-style-type: none"><li>- Financial Update – VOTE</li><li>- 2016-2017 Budget – Update</li></ul>	Treasurer	May Financial Reports
<b>Governance Committee Report</b> <ul style="list-style-type: none"><li>- Nominated Slate of Officers</li><li>- Prospective Board Members</li><li>- Terms – update</li><li>- Board On Track - update</li></ul>	Chair	Slate of Officers
<b>Development Committee Report</b> <ul style="list-style-type: none"><li>- Celebrations</li><li>- Annual Board member giving</li><li>- Committee Calendar</li></ul>	Chair	
Shout Outs	Head of School	
Adjournment	Chair	



# LAUREATE ACADEMY

## CHARTER SCHOOL

**Call to order 6:37pm** – Present: Bill Aaron, David Huete, Chuck Coleman, Brittney Ankerson, Claire Heckerman (Head of School), Pat Leblanc (6:45)

*Absent: Kandace Hamilton, Michelle Beaty*

### **Approval of Minutes**

Approved the prior meeting's minutes Bill motioned, David seconded, all in favor

### **Head of School Report**

Claire presented the calendar for the next school year. She asked for feedback on the board meeting and committee dates in particular. She aligned the school year end to the Jefferson Parish end. Lesson learned from this year was that ending later conflicted with camp schedules and was a bit of a drain on morale and attention of students and faculty. She further described the critical dates and the reasoning behind the decisions made.

Claire presented two updates to the staffing model for the next school year which included aligning the budget to have two teachers in each classroom. There will also be a rigorous focus on culture and including metrics that can help measure culture will be data improvements for next year.

Claire presented the handbook for comments – changes from last year's is that it's further aligned with some Jefferson Parish content. Pat asked about parent meetings – Claire responded that the goal is parent interaction 1x per month. Attendance at the meetings has been in line with expectations but at only 35% Claire would like to see that get higher. Claire would like the parents to better understand academic strategies to support the school efforts at home. Bill inquired about how organized Claire envisions the parents becoming? Claire wants to develop parent leaders. Allison suggested that Claire encourage them to seek out other successful parent organizations in the city and have our parents visit those to gain ideas. Claire would want that to happen at schools that yield the same demographics and challenges. Brittany inquired about home room moms.

Faculty update – hired 11 of 17 positions.

Claire provided an enrollment status – summary included in board packet. She also discussed plans to achieve full enrollment and wait list goals.

***Motion to approve the calendar was made by Pat Leblanc and seconded by Bill. Motion passed unanimously.***

***Motion was made to approve the handbook by Pat Leblanc, Brittany seconded the motion and it passed unanimously.***

### **Finance Committee**

Allison present the financial statements as well as summary of budget adjustments for the remaining months in the fiscal year. The days cash on hand is still trending positively.

***Motion to accept the financial reports as present was made by Bill, seconded by Patt, passed unanimously.***

### **Governance Committee**

Governance report discussed the need to review the bylaws. David Huete provided Claire with some inputs. Discussion also addressed changing of board and officer positions would be conducted over the next month. Claire received input from each member as to where they could see themselves serving. Board members suggested that the committee meet and at the next meeting present a slate of officers.

Next meeting will be held on June 29<sup>th</sup> at 6:30pm.

***Motion to adjourn by Brittany, and second by Pat – passed unanimously.***



# LAUREATE ACADEMY

## CHARTER SCHOOL

### HEAD OF SCHOOL REPORT

#### Academic Update

- Fountas & Pinnell Reading Assessment Results

	August 2015	June 2016
On or Above Grade Level	11%	65%
Above Grade Level	4%	42%

- NWEA MAP Assessment

Average Percentile	August 2015	June 2016
Kindergarten Reading	38	56
Kindergarten Math	42	58
Grade 1 Reading	24	43
Grade 1 Math	27	33

Percentage in Top Quartile	August 2015	June 2016
Kindergarten Reading	6%	30%
Kindergarten Math	15%	42%
Grade 1 Reading	0%	22%
Grade 1 Math	12%	10%

#### Staff Update

- As of June 27, 2016 we have 12 staff members secured for 2016-2017 school year.
- Currently we are seeking 5 K-2 Lead/Co-Teachers

#### Enrollment Update

- As of June 27, 2016 we have 72 kindergartners, 65 first graders, and 59 second graders registered for the 2016-2017 school year.
- We have budgeted for 54 per grade.
- Our goal is 25 scholars on the waiting list per grade.
- Ms. Louritt, our Operations Coordinator, is tasked with building the waiting list.

#### Calendar Update

- End of Year Celebration: Estimated 600 attendees
- July 5<sup>th</sup>-9<sup>th</sup> New Family Orientation
- July 11<sup>th</sup> First Day of Staff Professional Development
- July 16<sup>th</sup> & July 23<sup>rd</sup> New Scholar Open House
- July 23<sup>rd</sup> 12:30PM Returning Scholar BBQ
- July 28<sup>th</sup> First Day for Kindergarten

- August 1<sup>st</sup> First Day for all Scholars
- July 27<sup>th</sup> Board of Directors Meeting

**Other**

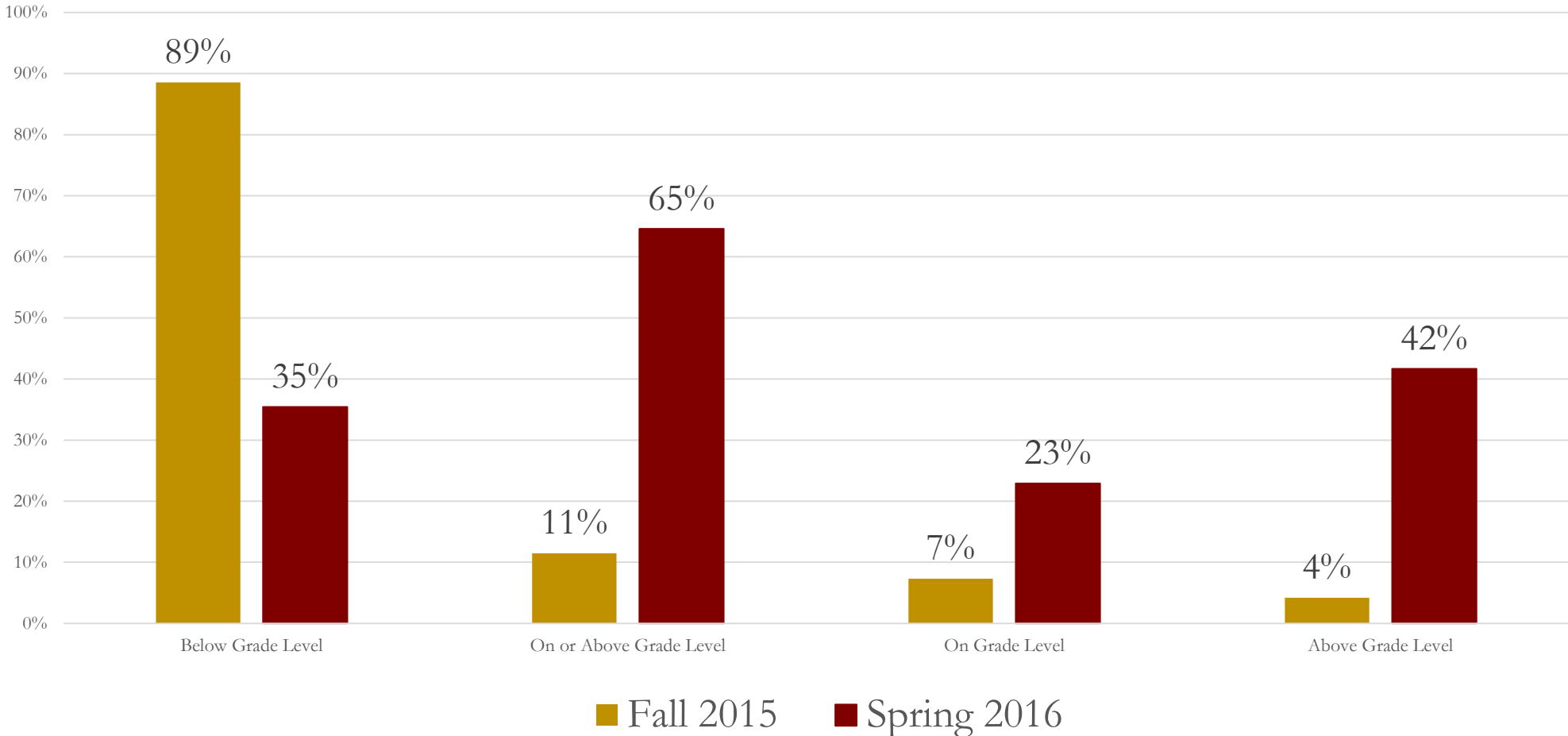
- Walton Family Foundation paperwork is complete!

**Some highlights from our End of Year Celebration!**



Laureate Academy Charter School  
2015-2016 Reading Results

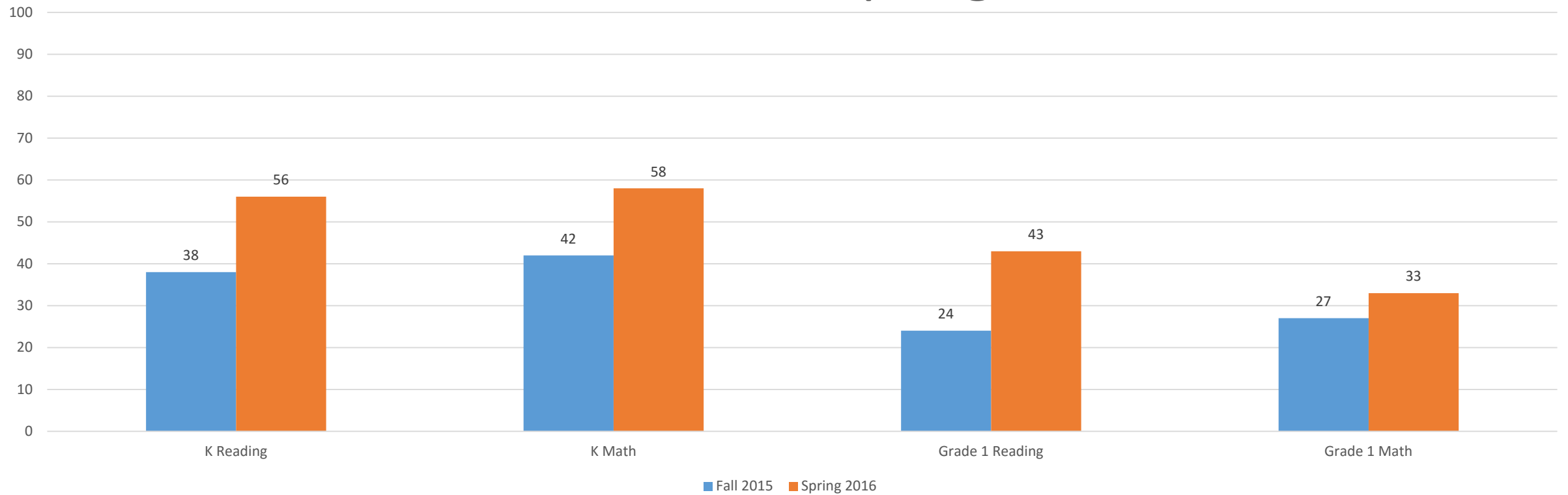
*(Fountas & Pinnell Reading Assessment)*



# NWEA MAP

## Average Percentile (Nationally)

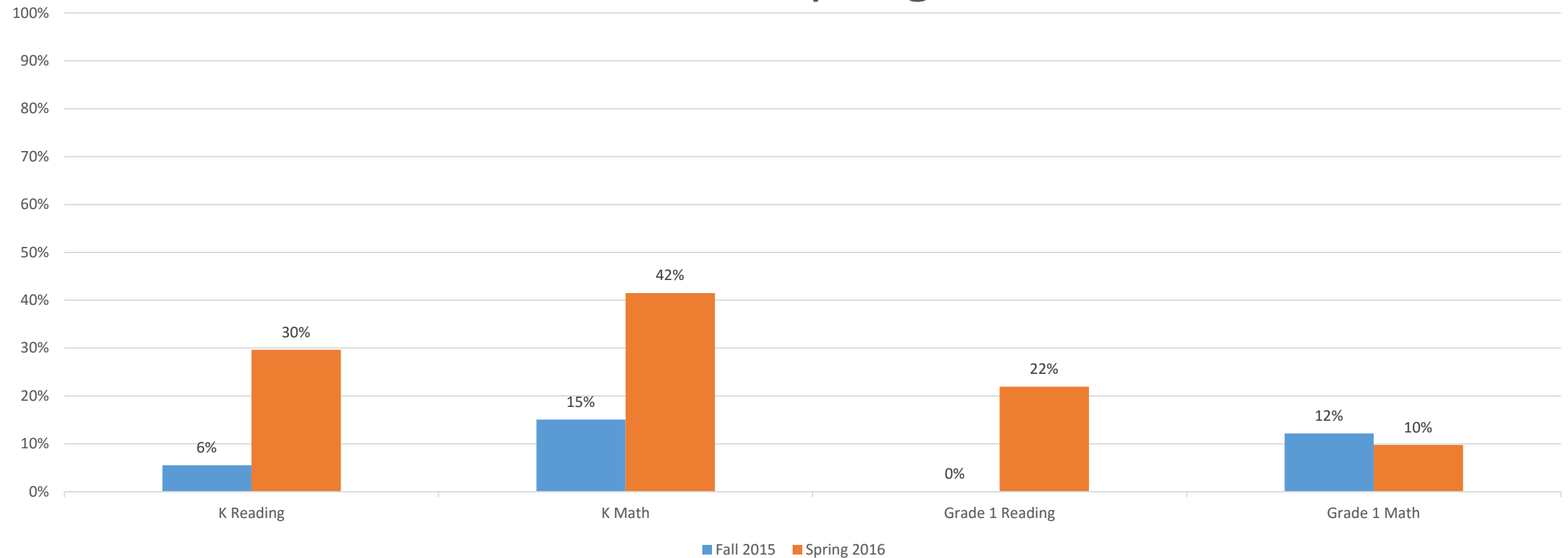
### Fall 2015 vs. Spring 2016



# NWEA MAP

## 75th Percentile and Above (Nationally)

### Fall 2015 vs. Spring 2016



**Laureate Academy**  
**2015/16 Budget to Actual Results**  
**Through May 2016**

	<b>Board Approved Budget</b>	<b>Actual Results</b>	<b>Variance</b>	
	<b>July 2015 to May 2016</b>	<b>July 2015 to May 2016</b>	<b>July 2015 to May 2016</b>	
	<b>REVENUE</b>			
1510	-	542	542	
1920	-	-	-	
	<b>TOTAL CONTRIBUTIONS AND DONATIONS</b>			
	-	18,925	18,925	Contributions were not budgeted
	REVENUE FROM LOCAL SOURCES			
	-	-	-	
	TOTAL REVENUE FROM LOCAL SOURCES			
	-	7,421	7,421	Local Income was not budgeted
3100	<b>REVENUE FROM STATE SOURCES</b>			
	REVENUE FROM STATE SOURCES:State Pub Sch Fund (State MFP)			
3110	978,670	877,117	(101,553)	Lower student enrollment
3290	-	2,779	2,779	HB-1 Revenue not originally budgeted
	<b>TOTAL REVENUE FROM STATE SOURCES</b>			
	978,670	879,895	(98,775)	Board Approved based on higher enrollment
4000	<b>REVENUE FROM FEDERAL SOURCES</b>			
	TOTAL REVENUE FROM FEDERAL SOURCES			
	50,987	-	(50,987)	
	<b>TOTAL REVENUE</b>			
	1,029,657	906,241	(123,415)	School to submit Title I Plan
	<b>EXPENSES</b>			
	<b>EXPENSES 100 -WAGES</b>			
	EXPENSES 100 -WAGES TOTAL			
	410,803	373,958	36,845	Partial months wages for July, no FT Dean of Culture
	<b>EXPENSES 200-BENEFITS &amp; TAXES</b>			
	SUBTOTAL 200 BENEFITS & TAXES - HEALTH			
	44,000	24,762	19,238	Health Insurance begins in August, lower premiums
	SUBTOTAL 200 BENEFITS & TAXES - SOCIAL SECURITY			
	25,470	22,532	2,938	Lower due to lower wages
	SUBTOTAL 200 BENEFITS & TAXES - MEDICARE			
	5,957	5,692	265	Lower due to lower wages
	SUBTOTAL 200 BENEFITS & TAXES - RETIREMENT			
	12,324	8,101	4,223	Employees adding on in August/Nov
	SUBTOTAL 200 BENEFITS & TAXES - STATE UNEMPLOYMENT			
	2,465	1,897	568	Paychex to Correct and include SUI
	SUBTOTAL 200 BENEFITS & TAXES - WORKERS COMP			
	5,340	5,084	257	
	<b>TOTAL BENEFITS AND TAXES</b>			
	95,556	68,068	27,488	
	<b>EXPENSES 300 -PROFESSIONAL &amp; TECHNICAL SERVICES</b>			
	EXPENSES 300 -PROF & TECHNICAL SERVICES TOTAL			
	109,813	85,238	24,574	Timing of Services
	<b>EXPENSES 400 -PROPERTY SERVICES</b>			
	EXPENSES 400 -PROPERTY SERVICES TOTAL			
	87,105	80,310	6,795	
	<b>EXPENSES 500 -OTHER SERVICES</b>			
	EXPENSES 500 -OTHER SERVICES TOTAL			
	150,612	125,153	25,460	
	<b>EXPENSES 600 -SUPPLIES</b>			
	EXPENSES 600 -SUPPLIES TOTAL			
	132,084	78,186	53,898	
	<b>EXPENSES 700 - PROPERTY</b>			
7401105	-	4,103	(4,103)	Unbudgeted assumed operating lease
7401110	-	4,114	(4,114)	Unbudgeted assumed operating lease
	<b>EXPENSES 700 - PROPERTY TOTAL</b>			
	-	8,217	(8,217)	
	<b>EXPENSES 800-DUES &amp; FEES</b>			
	EXPENSES 800-DUES & FEES TOTAL			
	22,405	28,120	(5,714)	
	<b>TOTAL EXPENSES</b>			
	1,008,379	847,249	161,129	
	<b>NET SURPLUS / (DEFICIT)</b>			
	21,278	58,992	37,714	



Laureate Academy  
2015/16 Reforecast  
Through May 2016

	Board Approved Budget	Budget Reforecast	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected Accrual	2015-16 Projected Total
<b>REVENUE</b>																
1510 Interest on Investments - Bank Interest	-	593	14	31	48	51	58	64	57	58	58	50	51	51		593
<b>1920 Contributions and Donations</b>																
Contributions and Donations:Cont & Donations - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1920-2 Contributions and Donations:Cont & Donations - Unrestricted	-	18,583	100	366	-	-	2,436	657	1,200	6,526	6,654	244	200	200		18,583
1920-3 Contributions and Donations:In-Kind Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL CONTRIBUTIONS AND DONATIONS</b>	-	19,176	114	397	48	51	2,494	721	1,257	6,584	6,713	294	251	251	-	19,176
<b>REVENUE FROM LOCAL SOURCES</b>																
Revenue from Local Sources - Insurance																
1932 Proceeds from Losses		-														-
1940 Books and Supplies Sold		-														-
1991 Medicaid Reimbursement		-														-
1993 Erate		-														-
<b>1999 Misc Local Income</b>		-														-
Misc Local Income:Misc Local Income Student Fees - Other		-														-
1999-2 Consession Sales		915					442	102	(72)	209	8	61	140	25		915
Misc Local Income:Misc Local Income - Other Income		6,531					2,760	68	960	218	-	1,486	1,039			6,531
<b>TOTAL REVENUE FROM LOCAL SOURCES</b>	-	7,446	-	-	-	-	3,202	170	888	427	8	1,546	1,179	25	-	7,446
<b>3100 REVENUE FROM STATE SOURCES</b>																
REVENUE FROM STATE SOURCES:State Pub Sch Fund (State MFP)	1,067,640	938,422	88,949	88,949	88,949	88,949	88,949	88,949	88,949	65,932	65,932	61,305	61,305	61,305		938,422
3290 Other Restricted Revenue		2,779										-	2,779			2,779
<b>TOTAL REVENUE FROM STATE SOURCES</b>	1,067,640	941,201	88,949	88,949	88,949	88,949	88,949	88,949	88,949	65,932	65,932	61,305	64,084	61,305	-	941,201
<b>4000 REVENUE FROM FEDERAL SOURCES</b>																
REVENUE FROM FEDERAL SOURCES:School Food Service																
4535 Other Special Education																
REVENUE FROM FEDERAL SOURCES:Title I - to LEA	48,000	32,442												32,442		32,442
REVENUE FROM FEDERAL SOURCES:Title II - Improving Teacher Quality	9,360	-												-		-
<b>TOTAL REVENUE FROM FEDERAL SOURCES</b>	57,360	32,442	-	-	-	-	-	-	-	-	-	-	-	32,442		32,442
<b>TOTAL REVENUE</b>	1,125,000	1,000,265	89,063	89,346	88,997	89,000	94,646	89,840	91,095	72,943	72,652	63,146	65,514	94,023		1,000,264
<b>EXPENSES</b>																
<b>EXPENSES 100 -WAGES</b>																
EXPENSES 100 -WAGES:Principal Wages - Officials/Administrators/Managers	80,000	80,000	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667		80,000

	Board Approved Budget	Budget Reforecast	July	August	September	October	November	December	January	February	March	April	May	June	Accrual	Total
	<b>REVENUE</b>															
1112420	EXPENSES 100 -WAGES:Dean of Culture Wages - Officials/Admin/Managers	32,500	14,168	1,250	2,048	1,087	1,087	1,087	1,087	1,087	1,087	1,087	1,087	1,087	1,087	14,168
1112590	EXPENSES 100 -WAGES:Business Services - Office Admin Wages - Officials/Administrators/Managers	32,500	53,043	5,217	4,348	4,348	4,348	4,348	4,348	4,348	4,348	4,348	4,348	4,348	4,348	53,043
1121105	EXPENSES 100 -WAGES:Salaries - Teachers - Regular education K	125,599	111,172	5,514.55	10,733	9,463	9,362	9,362	9,362	9,362	9,362	9,362	9,362	9,362	10,562	111,172
1121110	EXPENSES 100 -WAGES:Salaries - Teachers - Regular education 1st -8th	119,050	104,058	5,241.67	8,983	8,983	8,983	8,983	8,983	8,983	8,983	8,983	8,983	8,983	8,983	104,058
1121211	EXPENSES 100 -WAGES:Salaries - Teachers - SPED Teacher	36,000	34,500	1,500.00	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	34,500
1121410	EXPENSES 100 -WAGES:Co-curricular Wages	22,500	12,608	375.00	-	-	1,200	1,500	1,800	1,643	1,320	1,905	975	945	945	12,608
1151105	EXPENSES 100 -WAGES:Salaries - Para-professionals (Aides) - Regular education K															
1151110	EXPENSES 100 -WAGES:Salaries - Para-professionals (Aides) - Regular education 1st - 8th															
1151211	EXPENSES 100 -WAGES:Salaries - Para-professionals (Aides) - SPED Teacher															
	<b>EXPENSES 100 -WAGES TOTAL</b>	<b>448,149</b>	<b>409,549</b>	<b>25,765</b>	<b>35,779</b>	<b>33,548</b>	<b>34,647</b>	<b>34,947</b>	<b>35,247</b>	<b>35,090</b>	<b>34,767</b>	<b>35,352</b>	<b>34,422</b>	<b>34,392</b>	<b>35,592</b>	<b>409,550</b>
	<b>EXPENSES 200-BENEFITS &amp; TAXES</b>															
2101105	EXPENSES 200-BENEFITS & TAXES:Teacher Health Insurance - K	13,680	10,724	-	1,352	940	940	940	940	940	940	940	940	926	926	10,724
2101110	EXPENSES 200-BENEFITS & TAXES:Teacher Health Insurance - 1st to 8th	13,680	6,242	-	563	563	563	563	563	1,310	(27)	524	514	553	553	6,242
2101211	EXPENSES 200-BENEFITS & TAXES:Teacher Health Insurance - SPED	3,840	2,881	-	262	262	262	262	262	262	262	262	262	262	262	2,881
2101410	EXPENSES 200-BENEFITS & TAXES: Health Insurance - Co-Curricular	2,400	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2102410	EXPENSES 200-BENEFITS & TAXES:Principal Health Insurance - School Admin.	4,800	3,701	-	336	336	336	336	336	336	336	336	336	336	336	3,701
2102420	EXPENSES 200-BENEFITS & TAXES:Dean of Culture Health Insurance - School Admin.	4,800	724	-	66	66	66	66	66	66	66	66	66	66	66	724
2102590	EXPENSES 200-BENEFITS & TAXES:Office Admin Health Insurance	4,800	2,896	-	263	263	263	263	263	263	263	263	263	263	263	2,896
	<b>SUBTOTAL 200 BENEFITS &amp; TAXES - HEALTH</b>	<b>48,000</b>	<b>27,169</b>	<b>-</b>	<b>2,842</b>	<b>2,431</b>	<b>2,431</b>	<b>2,431</b>	<b>2,431</b>	<b>3,178</b>	<b>1,840</b>	<b>2,391</b>	<b>2,382</b>	<b>2,406</b>	<b>2,406</b>	<b>27,169</b>
2201105	EXPENSES 200-BENEFITS & TAXES:Social Security - K	7,787	6,816	342	636	629	569	569	569	569	569	569	569	569	655	6,816
2201110	EXPENSES 200-BENEFITS & TAXES:Social Security - 1st to 8th	7,381	6,333	325	550	550	550	550	550	537	537	537	537	537	557	6,333
2201211	EXPENSES 200-BENEFITS & TAXES:Social Security SPED	2,232	2,106	93	183	183	183	183	183	183	183	183	183	183	186	2,106
2201410	EXPENSES 200-BENEFITS & TAXES:Social Security - Co-curricular	1,395	440	23	-	-	17	93	26	102	19	28	14	59	59	440

REVENUE		Board Approved Budget	Budget Reforecast	July	August	September	October	November	December	January	February	March	April	May	June	Accrual	Total
2202410	EXPENSES 200-BENEFITS & TAXES:Principal Social Security - School Admin.	4,960	4,918	413	409	409	409	409	409	409	409	409	409	409	413		4,918
2202420	EXPENSES 200-BENEFITS & TAXES:Dean of Culture Social Security - School Admin.	2,015	870	78	126	67	67	67	67	67	67	67	67	67	67		870
2202590	EXPENSES 200-BENEFITS & TAXES:Office Admin Social Security - Other Business Svcs	2,015	3,256	323	266	266	266	266	266	266	266	266	266	266	270		3,256
	<b>SUBTOTAL 200 BENEFITS &amp; TAXES - SOCIAL SECURITY</b>	<b>27,785</b>	<b>24,739</b>	<b>1,597</b>	<b>2,171</b>	<b>2,104</b>	<b>2,062</b>	<b>2,137</b>	<b>2,070</b>	<b>2,146</b>	<b>2,050</b>	<b>2,059</b>	<b>2,045</b>	<b>2,090</b>	<b>2,207</b>		<b>24,739</b>
2251105	EXPENSES 200-BENEFITS & TAXES:K Medicare	1,821	1,594	80	149	147	133	133	133	133	133	133	133	133	153		1,594
2251110	EXPENSES 200-BENEFITS & TAXES:1st to 8th Medicare	1,726	1,481	76	129	129	129	129	129	129	126	126	126	126	130		1,481
2251211	EXPENSES 200-BENEFITS & TAXES:Medicare Expense - SPED	522	492	22	43	43	43	43	43	43	43	43	43	43	44		492
2251410	EXPENSES 200-BENEFITS & TAXES:Medicare Expense - Co-curricular	326	525	5	-	-	74	22	112	24	82	118	60	14	14		525
2252410	EXPENSES 200-BENEFITS & TAXES:Principal Medicare - School Admin.	1,160	1,306	97	111	111	111	111	111	111	111	111	111	111	97		1,306
2252420	EXPENSES 200-BENEFITS & TAXES:Dean of Culture Medicare - School Admin.	471	48	18	14	-	-	-	-	-	-	-	-	-	16		48
2252590	EXPENSES 200-BENEFITS & TAXES:Office Admin Medicare - Other Business Services	471	762	76	62	62	62	62	62	62	62	62	62	62	63		762
	<b>SUBTOTAL 200 BENEFITS &amp; TAXES - MEDICARE</b>	<b>6,498</b>	<b>6,208</b>	<b>374</b>	<b>508</b>	<b>492</b>	<b>553</b>	<b>500</b>	<b>590</b>	<b>502</b>	<b>557</b>	<b>593</b>	<b>536</b>	<b>489</b>	<b>516</b>		<b>6,208</b>
2391105	EXPENSES 200-BENEFITS & TAXES:K Retirement	3,768	2,507	32	168	168	168	168	168	225	281	281	281	249	317		2,507
2391110	EXPENSES 200-BENEFITS & TAXES:1st to 8th Retirement	3,572	1,992	39	77	77	177	200	177	200	200	200	200	179	270		1,992
2391211	EXPENSES 200-BENEFITS & TAXES:SPED Retirement	1,080	630					90	-	90	90	90	90	90	90		630
2391410	EXPENSES 200-BENEFITS & TAXES:Co-curricular Retirement	675	28												28		28
2392410	EXPENSES 200-BENEFITS & TAXES:Principal Retirement - School Admin.	2,400	2,610	100	216	233	233	233	233	233	233	233	233	233	200		2,610
2392420	EXPENSES 200-BENEFITS & TAXES:Dean of Culture Retirement - School Admin.	975	33												33		33
2392590	EXPENSES 200-BENEFITS & TAXES:Office Admin Retirement	975	1,370	-	65	130	130	130	130	130	130	130	130	130	130		1,370
	<b>SUBTOTAL 200 BENEFITS &amp; TAXES - RETIREMENT</b>	<b>13,444</b>	<b>9,169</b>	<b>170</b>	<b>527</b>	<b>608</b>	<b>708</b>	<b>821</b>	<b>708</b>	<b>877</b>	<b>933</b>	<b>933</b>	<b>933</b>	<b>881</b>	<b>1,068</b>		<b>9,169</b>
2501000	EXPENSES 200-BENEFITS & TAXES:Instruction-State Unemployment Tax	1,819	1,574	-	-	-	23	29	34	28	25	36	1,346	18	36		1,574
2502300	EXPENSES 200-BENEFITS & TAXES:Admin-State Unemployment Tax - General Administration	870	883	-	-	-	-	-	-	-	-	-	442	(83)	524		883
	<b>SUBTOTAL 200 BENEFITS &amp; TAXES - STATE UNEMPLOYMENT</b>	<b>2,689</b>	<b>2,457</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23</b>	<b>29</b>	<b>34</b>	<b>28</b>	<b>25</b>	<b>36</b>	<b>1,788</b>	<b>(66)</b>	<b>560</b>		<b>2,457</b>

REVENUE		Board Approved Budget	Budget Reforecast	July	August	September	October	November	December	January	February	March	April	May	June	Accrual	Total
2601000	EXPENSES 200-BENEFITS & TAXES:Instruction-Worker's Comp Insurance	3,941	3,901	806	652	783	680	680	705	-	-	-	(404)	-	-		3,901
2602300	EXPENSES 200-BENEFITS & TAXES:Admin - Worker's Comp Insurance - General Administration	1,885	1,183	-	217	286	227	227	227	-	-	-	-	-	-		1,183
	<b>SUBTOTAL 200 BENEFITS &amp; TAXES - WORKERS COMP</b>	<b>5,826</b>	<b>5,084</b>	<b>806</b>	<b>869</b>	<b>1,069</b>	<b>906</b>	<b>906</b>	<b>931</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(404)</b>	<b>-</b>	<b>-</b>		<b>5,084</b>
	<b>TOTAL BENEFITS AND TAXES</b>	<b>104,243</b>	<b>74,825</b>	<b>2,947</b>	<b>6,916</b>	<b>6,704</b>	<b>6,682</b>	<b>6,824</b>	<b>6,764</b>	<b>6,731</b>	<b>5,406</b>	<b>6,012</b>	<b>7,280</b>	<b>5,800</b>	<b>6,757</b>		<b>74,824</b>
	<b>EXPENSES 300 -PROFESSIONAL &amp; TECHNICAL SERVICES</b>																
3192833	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES: Fingerprinting and Background checks	540	540	-	-	-	-	-	-	-	-	-	-	-	540		540
3201110	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES: Substitute Teachers	6,000	3,172	-	665	1,434	860	-	-	-	-	-	-	213	-		3,172
3201210	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES: SPED Services	15,600	13,594	-	-	938	1,350	1,350	1,050	1,650	1,238	1,650	1,650	2,100	619		13,594
3202230	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Professional Dev-Instr Staff	21,300	9,042	-	7,005	100	904	-	-	-	488	436	-	-	110		9,042
3322311	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Legal Services	8,000	8,000	-	2,354	118	1,058	1,085	470	-	-	-	-	470	2,446		8,000
3332511	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Financial Consulting	36,000	36,216	3,018	3,018	3,018	3,018	3,018	3,018	3,018	3,090	3,030	3,030	3,030	2,910		36,216
3332514	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Payroll Processing	1,303	2,203	100	49	244	109	199	248	260	99	265	179	182	268		2,203
3332515	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Audit Fees	11,000	-	-	-	-	-	-	-	-	-	-	-	-	-		-
3352134	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES: Nursing Services	11,400	2,566	-	823	476	403	140	70	70	-	210	-	175	200		2,566
3392110	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Prof Svcs - Other - Support Services	12,000	11,676	446	550	550	2,338	550	550	2,700	550	550	842	1,050	1,000		11,676
3392834	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Professional Dev-Non-Instruction	5,000	6,823	500	-	500	500	500	500	563	1,700	500	500	560	500		6,823
	<b>EXPENSES 300 -PROF &amp; TECHNICAL SERVICES TOTAL</b>	<b>128,143</b>	<b>93,832</b>	<b>4,064</b>	<b>14,464</b>	<b>7,377</b>	<b>10,538</b>	<b>6,842</b>	<b>5,906</b>	<b>8,261</b>	<b>7,165</b>	<b>6,640</b>	<b>6,201</b>	<b>7,780</b>	<b>8,593</b>		<b>93,831</b>
	<b>EXPENSES 400 -PROPERTY SERVICES</b>																
4112620	EXPENSES 400 -PROPERTY SERVICES:Water/Sewer - Buildings		1,764	400	124	-	258	-	232	-	294	-	276	-	180		1,764
4212620	EXPENSES 400 -PROPERTY SERVICES:Disposal - Buildings	2,184	2,184	-	362	188	188	188	188	188	188	188	188	188	134		2,184
4232620	EXPENSES 400 -PROPERTY SERVICES:Custodial - Buildings	23,100	20,790	-	1,540	1,925	1,925	1,925	1,925	1,925	1,925	1,925	1,925	1,925	1,925		20,790



	Board Approved Budget	Budget Reforecast	July	August	September	October	November	December	January	February	March	April	May	June	Accrual	Total
<b>REVENUE</b>																
6101105 EXPENSES 600 -SUPPLIES:Materials & Supplies - Instr Gr K	22,950	8,875	3,853	182	527	220	(470)	140	459	(36)	566	932	693	1,810		8,875
6101110 EXPENSES 600 -SUPPLIES:Materials & Supplies - Instr Gr 1st - 8th	22,950	8,875	3,853	182	527	220	(470)	140	459	(36)	616	932	693	1,760		8,875
6101420 EXPENSES 600 -SUPPLIES:Materials & Supplies - Athletic																-
6101460 EXPENSES 600 -SUPPLIES:Materials & Supplies - After School																-
6101470 EXPENSES 600 -SUPPLIES:Materials & Supplies - Summer School																-
6102120 EXPENSES 600 -SUPPLIES:Materials & Supplies - Culture		2,524	364	-	-	-	69	-	-	-	-	-	1,092	1,000		2,524
6102134 EXPENSES 600 -SUPPLIES:Materials & Supplies - Health Medical																-
6102230 EXPENSES 600 -SUPPLIES:Materials & Supplies - Prof Dev Instr		2,126	360	-	-	-	-	-	-	-	-	1,766	-	-		2,126
6102400 EXPENSES 600 -SUPPLIES:Materials & Supplies - School Admin	7,500	7,500	1,371	642	88	342	293	223	182	196	1,435	1,783	1,269	(325)		7,500
6102620 EXPENSES 600 -SUPPLIES:Materials & Supplies - Bldg Maint & Ops	1,500	1,500	34	-	292	-	(19)	-	-	-	-	238	-	955		1,500
6102840 EXPENSES 600 -SUPPLIES:Materials & Supplies-Prof Dev Non-Instr																-
6151105 EXPENSES 600 -SUPPLIES:Technology Supplies-Gr K	12,735	8,649	3,403	-	-	-	-	67	290	-	3,644	56	9	1,180		8,649
6151110 EXPENSES 600 -SUPPLIES:Technology Supplies-Gr 1st -8th	12,735	8,649	3,396	-	-	-	-	67	290	-	3,644	56	31	1,166		8,649
6152400 EXPENSES 600 -SUPPLIES:Technology Supplies-School Admin		2,923	1,813	60	-	-	-	-	-	26	-	157	434	434		2,923
6222620 EXPENSES 600 -SUPPLIES:Electricity	19,500	17,643	130	3,260	2,158	1,831	1,183	1,029	1,114	1,120	1,106	1,081	1,131	2,500		17,643
6411000 EXPENSES 600 -SUPPLIES:Library Books																-
6421105 EXPENSES 600 -SUPPLIES:Textbooks - Reg K	17,045	10,589	4,739	-	2,250	-	-	-	345	-	-	-	345	2,910		10,589
6421110 EXPENSES 600 -SUPPLIES:Textbooks - Reg 1st to 8th	17,045	14,633	8,783	-	2,250	-	-	-	345	-	-	-	345	2,910		14,633
6421200 EXPENSES 600 -SUPPLIES:Textbooks - SPED																-
6431000 EXPENSES 600 -SUPPLIES:Workbooks																-
6441100 EXPENSES 600 -SUPPLIES:Periodicals - Instructional - Reg 1st to 8th	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-		-
6441105 EXPENSES 600 -SUPPLIES:Periodicals - Instructional - Reg K	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-		-
6441200 EXPENSES 600 -SUPPLIES:Periodicals - Instructional - SPED																-
6442400 EXPENSES 600 -SUPPLIES:Periodicals - Admin																-
<b>EXPENSES 600 -SUPPLIES TOTAL</b>	<b>137,958</b>	<b>94,486</b>	<b>32,099</b>	<b>4,326</b>	<b>8,092</b>	<b>2,613</b>	<b>585</b>	<b>1,666</b>	<b>3,485</b>	<b>1,270</b>	<b>11,010</b>	<b>7,001</b>	<b>6,040</b>	<b>16,300</b>		<b>94,486</b>
<b>EXPENSES 700 - PROPERTY</b>																
7401105 EXPENSES 700 - PROPERTY:Depreciation - K		4,476	373	373	373	373	373	373	373	373	373	373	373	373		4,476



**Laureate Academy Charter School**  
**Balance Sheet**  
As of May 31, 2016

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
101-1 Checking - Gulf Coast Bank	146,896.66
101-2 101-2 Food Service Gulf Coast	101.53
<b>Total Bank Accounts</b>	<b>\$ 146,998.19</b>
<b>Other current assets</b>	
171 Inventories for Consumption (Uniform)	-190.00
<b>181 Prepaid Expenses</b>	
181-3 Prepaid Other	0.00
181-4 Prepaid Insurance - Dental, STD, LTD, etc	0.00
<b>Total 181 Prepaid Expenses</b>	<b>\$ 0.00</b>
199 Other Curr Assets - Receivables	
199-12 Food Service Clearing	-121.99
<b>Total 199 Other Curr Assets - Receivables</b>	<b>-\$ 121.99</b>
<b>Total Other current assets</b>	<b>-\$ 311.99</b>
<b>Total Current Assets</b>	<b>\$ 146,686.20</b>
<b>Fixed Assets</b>	
241 Machinery and Equipment	88,621.00
242 Accum Depr on Machinery and Equipment	-8,217.00
<b>Total Fixed Assets</b>	<b>\$ 80,404.00</b>
<b>TOTAL ASSETS</b>	<b>\$ 227,090.20</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable (A/P)	17,383.52
<b>Total Accounts Payable</b>	<b>\$ 17,383.52</b>
<b>Other Current Liabilities</b>	
431 Contracts Payable	
431-1 Contracts Payable Shared Services	0.00
<b>Total 431 Contracts Payable</b>	<b>\$ 0.00</b>
433 Construction Contracts Payable	0.00
451 Loan Payable	
451-3 Other Loan	12,710.68
<b>Total 451 Loan Payable</b>	<b>\$ 12,710.68</b>
452 Lease Obligation - Current	30,407.00
471 Payroll Ded and Withholding	166.30
499 Other Current Liabilities	
499-3 Retirement Payable	-112.31
<b>Total 499 Other Current Liabilities</b>	<b>-\$ 112.31</b>
<b>Total Other Current Liabilities</b>	<b>\$ 43,171.67</b>
<b>Total Current Liabilities</b>	<b>\$ 60,555.19</b>
<b>Long-Term Liabilities</b>	
531 Lease Obligations - Long Term	49,129.06
<b>Total Long-Term Liabilities</b>	<b>\$ 49,129.06</b>
<b>Total Liabilities</b>	<b>\$ 109,684.25</b>
<b>Equity</b>	
Retained Earnings	58,413.59
Net Income	58,992.36
<b>Total Equity</b>	<b>\$ 117,405.95</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 227,090.20</b>





# LAUREATE ACADEMY

## CHARTER SCHOOL

Governance Committee  
Nominated Slate of Officers  
*Term Beginning July 2016*

- Bill Aaron, Chair
- Pat LeBlanc, Vice Chair
- Allison Plaisance, Interim Treasurer
- Kandace Hamilton, Secretary