



LAUREATE ACADEMY

CHARTER SCHOOL

Laureate Academy Charter School

Founding Board Meeting Agenda

August 31, 2016 @ 6:30PM

Location: 3400 6th St. Harvey, LA 70058

Agenda Item	Lead	Materials
Roll Call	Chair	
Approval of Minutes – VOTE	Chair	July Minutes
Head of School Report <ul style="list-style-type: none">- Staff Update- Enrollment Update- Calendar Reminders- Other	Head of School	
Finance Committee Report <ul style="list-style-type: none">- Financial Update - VOTE	Treasurer	July Financial Reports
Governance Committee Report <ul style="list-style-type: none">- Prospective Board Members- Board On Track	Chair	
Development Committee Report <ul style="list-style-type: none">- Celebrations<ul style="list-style-type: none">o Scheidel Foundation- Annual Board member giving- Donor Invitations to School	Chair	
Shout Outs	Head of School	
Adjournment	Chair	

Laureate Academy Charter School Board
Meeting Minutes

July 27, 2016

I. Call to order

Bill Aaron, Chair called to order the regular meeting of the Laureate Academy Board of Directors at 6:41 p.m. on July 27, 2016 at Laureate Academy School.

II. Roll call

Kandace Hamilton, Secretary conducted a roll call. The following Board of Directors were present: Pat Leblanc, Michelle Beaty

Others present: Claire Heckerman, Head of School

Board members not present: Allison Plaisance, David Huete and Brittany Ankersen

III. Approval of minutes from last meeting

Kandace H. moved to adopt minutes from last meeting. Bill A. seconded this motion. There was no opposition. The motion carried and the minutes were unanimously approved.

IV. Committee Reports

a) Head of School (HOS)

- Staff
 - Fully staffed.
 - Professional development for all staff began July 11, 2016
 - Newer teachers, but they are strong culturally. New PE teacher hired.
- Students
 - School is fully enrolled. There's a waiting list for every grade: 15 waiting for Kindergarten and about 5 on lists for other grades
 - There are 34 scholars per class in addition to students on the waiting list.
 - **Calendar:** July 28, 2016 is the first day of school Kindergarten!

- **Calendar:** 1st and 2nd grades start August 1, 2016. School will end at 1:00 p.m. August 1-August 3. Scholars will work with staff to learn school's culture.
- Laureate held three open houses the past few Saturdays. About 50% of scholars and their families attend the back to school bbq.
- **NEWS:** Laureate issued press release regarding Walton grant!
- HOS requested committee-meeting dates from chairs. HOS will send out reminders to chairs.
- HOS requested the Board consider developing facilities plan by December.

b) Finance

- Pat L. motioned to approve the June financials. Michelle B. 2nd the motion. There was no opposition and the motion unanimously carried. June financials were approved.
- There was a 68K surplus from 2015-2016. The school saved over 41K.
- We have budgeted for 27 scholars per class. We actually have about 30 scholars per class.
- With additional funds from Walton, the school will have money for increased professional development (planning a trip to a high performing school) and money to increase staffing—the 2 teacher model. Staff salaries were on average less than budgeted. We budgeted staff salaries at 45K and they were actually 43K.
- A larger portion of Walton funding will support the 2-teacher model. The year after that a smaller portion will support this model and the last year none of the Walton grant will support the 2-teacher model
- This year, scholar MFP is about \$8,800.00. It will likely be less next year.
- About 12% of scholars have special needs. The district cut IDEA funds. We have one full-time special educator. This year, we have more staff with special education training.
- Most staff are trained in CPR and 5 staff members are trained in to dispense medication and assist scholars who may be diabetic. (All requirements are met.)
- Currently there no paraprofessionals
- We have to have 75% instructional staff certified. Lead teachers are instructional. Co-teacher are support staff.

- There was a question raised about whether school has any debt. HOS informed the board that the school had to lease furniture, but balance is almost paid off.
- There was a brief discussion about purchasing the services of “Board on Track” for 13K/yr. This expense was not included in proposed budget. After discussions with Bill, the company has agreed to cut its rate in half for the first year. Bill’s concern is whether the board actually maximizes the services. Board decided to defer this matter. It will be an action/voting item at next month’s meeting.
- Kandace H. moved to approve 2016-2017 budget. Michelle B. seconded the motion. The motion carried unanimously. 2016-2017 budget approved.

c) Governance

- Bill received Charles Coleman’s resignation from the Board. There are now 7 Board of Directors.
- Board discussed prospective board members including: Nick Aucoin, Lisa Rebow (Pat will contact her next with and have her connect with Claire)
- The goal is nine board members by October’s meeting.

d) Development

- Board members are asked to give \$1,200.00 or what they can give—new cycle July 1, 2016-June 30, 2017.
- Board members are encouraged to invite donors and people in their networks to visit the school preferably between 8:30 a.m.-10:30 a.m. (for 30 minutes) starting in September.

e) Shout-outs

- Laureate was the only school to receive a grant from Walton in Louisiana.
- Board suggested sending a video thank-you from the scholars to Walton.

V. Adjournment

- Bill A. adjourned the meeting at 7:19 p.m.



Head of School Report

Updated August 28, 2016

Staff Update

- Currently we have 16/17 staff hired. One co-teacher resigned on August 18, 2016. We are actively searching for a replacement.
- Head of School will begin hiring in late October/early November to prepare for the 2017-2018 school year

Enrollment Update

- Currently we have 189 scholars total.
- We have budgeted for 162 scholars.
- The breakdown of scholars per grade is below:

Grade	Total Currently Enrolled	Total on Waiting List
Kindergarten	65	9
First Grade	64	8
Second Grade	60	2

Calendar Update

- August 31: Fall School Portraits
- September 1 6:00PM: Back to School Night
- September 2: Represent Your College Day!
- September 5: No School – Labor Day
- September 6: Progress Reports released
- September 7 6:00PM Parents Club Meeting
- September 22-23: Lagra Newman from Purpose Prep visiting, observing, facilitating professional development
- September 23: No School for Scholars: Professional Development Day
- September 23 3:30PM Finance Committee Meeting
- September 26: Progress Reports released
- September 28 6:00PM Governance Committee Meeting
- September 28 6:30PM Laureate Board Meeting

Other

- New website coming soon!
- Facility expansion – quick update on ideas
- Please begin to invite potential sponsors to visit. Connect them with Claire via email and she will set up the visit date.
- Scheidel Foundation donation!
- Visit to Purpose Prep in October is booked for staff
- Diagnostic data will be available next meeting

Year 2, Month 1

THE HIGHLIGHTS



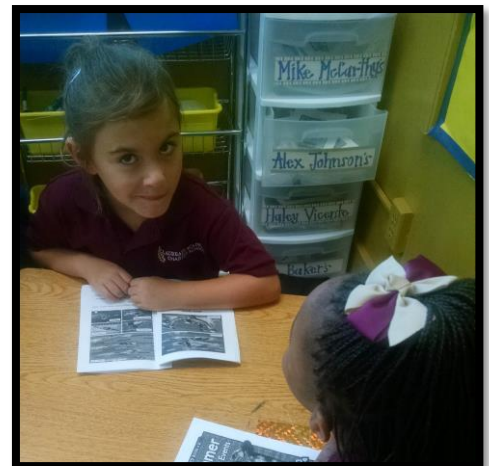
Guided Reading is a staple of our educational model.



Math Focus explicitly teaches scholars the math skills they need to solve problems in all subjects.



A kindergarten scholar taking leadership during phonics, another staple of our educational model.



First graders discussing the text during Guided Reading.



Laureate families supported scholars in Baton Rouge who were affected by the flood by donating clothes, diapers, and toiletries!



The amazing 2016-2017 Laureate Staff

Laureate Academy
 Financial/Operational Metrics
 As of July 31, 2016

		7/31/2016	Standard
		Unaudited	Benchmark
Quick Ratio (should be >1)			
	Current Assets	488,060	
	Current Liabilities	44,679	
		10.9	≥ 1.1
Debt to Asset Ratio (Lower the better)			
	Total Liabilities	88,507	
	Total Assets	566,223	
		0.2	≤ 0.9
Cash Ratio (Higher the better)			
	Cash + Marketable Securities	476,638	
	Current Liabilities	44,679	
		10.7	>1.5
Days Cash on Hand			
	Cash + Marketable Securities	476,638	
	Operating Expenses	1,461,371	
	# Days in a Year (365)	365	
	Daily Operating Expenses	4,004	
	Days Cash on Hand	119	≥ 30 Days
Enrollment			
	Target	162	162
	Actual	189	

Legend

At or Above Standard/Target
 Approaching Standard/Target
 Below Standard/Target



Laureate Academy
 2016/17 Budget to Actual Results
 Through July 31, 2016

Select "2" or "+" sign to see overall variance comments in total or by section

		Board Approved Budget	Actual Results	Variance		
		July 2016	July 2016	July 2016		
REVENUE						
1510	Interest on Investments - Bank Interest	54	102	48		
1920	Contributions and Donations					
1920-1	Contributions and Donations:Cont & Donations - Restricted			-		
1920-2	Contributions and Donations:Cont & Donations - Unrestricted	325,000	325,000	-		
1920-3	Contributions and Donations:In-Kind Contribution			-		
	TOTAL CONTRIBUTIONS AND DONATIONS	325,054	325,102	48		
REVENUE FROM LOCAL SOURCES						
1932	Revenue from Local Sources - Insurance Proceeds from Losses			-		
1940	Books and Supplies Sold			-		
1991	Medicaid Reimbursement			-		
1993	Erate			-		
1999	Misc Local Income					
1999-1	Misc Local Income:Misc Local Income Student Fees - Other			-		
1999-2	Concession Sales			-		
1999-3	Misc Local Income:Misc Local Income - Other Income			-		
	TOTAL REVENUE FROM LOCAL SOURCES					
3100	REVENUE FROM STATE SOURCES					
	REVENUE FROM STATE SOURCES:State Pub Sch Fund (State MFP)					
3110		119,042	130,565	11,523	Paid on 180 vs. 162	
3290	Other Restricted Revenue			-		
	TOTAL REVENUE FROM STATE SOURCES	119,042	130,565	11,523		
4000	REVENUE FROM FEDERAL SOURCES					
4515	REVENUE FROM FEDERAL SOURCES:School Food Service			-		
4535	Other Special Education			-		
4541	REVENUE FROM FEDERAL SOURCES:Title I - to LEA			-		
4545	REVENUE FROM FEDERAL SOURCES:Title II - Improving Teacher Quality			-		
	TOTAL REVENUE FROM FEDERAL SOURCES					
	TOTAL REVENUE	444,096	455,667	11,571		
EXPENSES						
EXPENSES 100 -WAGES						
1112410	EXPENSES 100 -WAGES:Principal Wages - Officials/Administrators/Managers	7,100	7,100	-		
1112420	EXPENSES 100 -WAGES:Dean of Culture Wages - Officials/Admin/Managers	5,833	4,667	1,167	Confirm Dean of Culture Allocation Use 70% / 30%	
1112590	EXPENSES 100 -WAGES:Business Services - Office Admin Wages - Officials/Administrators/Managers	3,833	5,000	(1,167)	Confirm Dean of Culture Allocation	
1121105	EXPENSES 100 -WAGES:Salaries - Teachers - Regular education K	6,750	6,750	(0)		
1121110	EXPENSES 100 -WAGES:Salaries - Teachers - Regular education 1st -8th	14,792	14,667	125		
1121211	EXPENSES 100 -WAGES:Salaries - Teachers - SPED Teacher	1,931	1,931	-		
1121410	EXPENSES 100 -WAGES:Co-curricular Wages	1,792	1,667	125		
1151105	EXPENSES 100 -WAGES:Salaries - Para-professionals (Aides) - Regular education K			-		
1151110	EXPENSES 100 -WAGES:Salaries - Para-professionals (Aides) - Regular education 1st -8th			-		
1151211	EXPENSES 100 -WAGES:Salaries - Para-professionals (Aides) - SPED Teacher			-		
	EXPENSES 100 -WAGES TOTAL	42,031	41,781	250		
EXPENSES 200-BENEFITS & TAXES						
2101105	EXPENSES 200-BENEFITS & TAXES:Teacher Health Insurance - K	1,667	1,791	(124)		
2101110	EXPENSES 200-BENEFITS & TAXES:Teacher Health Insurance - 1st to 8th	3,333	1,662	1,672	Timing / Eligibility	
2101211	EXPENSES 200-BENEFITS & TAXES:Teacher Health Insurance - SPED	417	698	(281)		
2101410	EXPENSES 200-BENEFITS & TAXES: Health Insurance - SPED	417	-	417		
2102410	EXPENSES 200-BENEFITS & TAXES:Principal Health Insurance - School Admin.	417	772	(355)		
2102420	EXPENSES 200-BENEFITS & TAXES:Dean of Culture Health Insurance - School Admin.	417	406	11		
2102590	EXPENSES 200-BENEFITS & TAXES:Office Admin Health Insurance	417	771	(355)		
	SUBTOTAL 200 BENEFITS & TAXES - HEALTH	7,083	6,099	985		
2201105	EXPENSES 200-BENEFITS & TAXES:Social Security - K	837	418	419		
2201110	EXPENSES 200-BENEFITS & TAXES:Social Security - 1st to 8th	1,834	901	933		
2201211	EXPENSES 200-BENEFITS & TAXES:Social Security SPED	239	118	122		
2201410	EXPENSES 200-BENEFITS & TAXES:Social Security - Co-curricular	222	103	119		
2202410	EXPENSES 200-BENEFITS & TAXES:Principal Social Security - School Admin.	440	436	4		
2202420	EXPENSES 200-BENEFITS & TAXES:Dean of Culture Social Security - School Admin.	362	286	76		
2202590	EXPENSES 200-BENEFITS & TAXES:Office Admin Social Security - Other Business Svcs	238	309	(72)		
	SUBTOTAL 200 BENEFITS & TAXES - SOCIAL SECURITY	4,172	2,571	1,601		
2251105	EXPENSES 200-BENEFITS & TAXES:K Medicare	196	98	98		

Laureate Academy
2016/17 Budget to Actual Results
Through July 31, 2016

Select "2" or "+" sign to see overall variance comments in total or by section

		Board Approved Budget	Actual Results	Variance
		July 2016	July 2016	July 2016
2251110	EXPENSES 200-BENEFITS & TAXES:1st to 8th Medicare	429	211	218
2251211	EXPENSES 200-BENEFITS & TAXES:Medicare Expense - SPED	56	28	28
2251410	EXPENSES 200-BENEFITS & TAXES:Medicare Expense - Co-curricular	52	24	28
2252410	EXPENSES 200-BENEFITS & TAXES:Principal Medicare - School Admin.	103	169	(66)
2252420	EXPENSES 200-BENEFITS & TAXES:Dean of Culture Medicare - School Admin.	85		85
2252590	EXPENSES 200-BENEFITS & TAXES:Office Admin Medicare - Other Business Services	56	72	(17)
	SUBTOTAL 200 BENEFITS & TAXES - MEDICARE	976	601	374
2391105	EXPENSES 200-BENEFITS & TAXES:K Retirement	405	-	405
2391110	EXPENSES 200-BENEFITS & TAXES:1st to 8th Retirement	888	75	813
2391211	EXPENSES 200-BENEFITS & TAXES:SPED Retirement	116	58	58
2391410	EXPENSES 200-BENEFITS & TAXES:Co-curricular Retirement	108	-	108
2392410	EXPENSES 200-BENEFITS & TAXES:Principal Retirement - School Admin.	213	353	(140)
2392420	EXPENSES 200-BENEFITS & TAXES:Dean of Culture Retirement - School Admin.	175		175
2392590	EXPENSES 200-BENEFITS & TAXES:Office Admin Retirement	115	150	(35)
	SUBTOTAL 200 BENEFITS & TAXES - RETIREMENT	2,019	636	1,383
				-
2501000	EXPENSES 200-BENEFITS & TAXES:Instruction-State Unemployment Tax	303	362	(58)
2502300	EXPENSES 200-BENEFITS & TAXES:Admin-State Unemployment Tax - General Administration	101		101
	SUBTOTAL 200 BENEFITS & TAXES - STATE UNEMPLOYMENT	404	362	42
				-
2601000	EXPENSES 200-BENEFITS & TAXES:Instruction-Worker's Comp Insurance	2,183	4,556	(2,373)
2602300	EXPENSES 200-BENEFITS & TAXES:Admin - Worker's Comp Insurance - General Administration	724	748	(24)
	SUBTOTAL 200 BENEFITS & TAXES - WORKERS COMP	2,907	5,304	(2,397)
	TOTAL BENEFITS AND TAXES	17,561	15,574	1,988
	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES			
3192833	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES: Fingerprinting and Background checks	594	502	92
3201110	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES: Substitute Teachers	-	-	-
3201210	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES: SPED Services	500	450	50
3202230	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Professional Dev-Insttr Staff	500	178	322
3322311	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Legal Services	1,600	1,469	131
3332511	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Financial Consulting	3,000	2,705	295
3332514	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Payroll Processing	250	294	(44)
3332515	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Audit Fees	-	-	-
3352134	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Nursing Services	-	-	-
3392110	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Prof Svcs - Other - Support Services	500	550	(50)
3392834	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Professional Dev-Non-Instruction	417	261	155
	EXPENSES 300 -PROF & TECHNICAL SERVICES TOTAL	7,361	6,409	952
	EXPENSES 400 -PROPERTY SERVICES			
4112620	EXPENSES 400 -PROPERTY SERVICES:Water/Sewer - Buildings	-	-	-
4212620	EXPENSES 400 -PROPERTY SERVICES:Disposal - Buildings	-	-	-
4232620	EXPENSES 400 -PROPERTY SERVICES:Custodial - Buildings	1,893	1,925	(32)
4242630	EXPENSES 400 -PROPERTY SERVICES:Lawn Care - Grounds	300	500	(200)
4302620	EXPENSES 400 -PROPERTY SERVICES:Repairs and Maint - Buildings	-	180	(180)
4302630	EXPENSES 400 -PROPERTY SERVICES:Repairs & Maint - Grounds	-	-	-
4412620	EXPENSES 400 -PROPERTY SERVICES:Rent	1,215	1,259	(44)
4422640	EXPENSES 400 -PROPERTY SERVICES:Rental of Equip/Vehicles	1,345	939	406
4902662	EXPENSES 400 -PROPERTY SERVICES:Security	1,201	804	397
4902690	EXPENSES 400 -PROPERTY SERVICES: Other Building Services (Pest, etc.)	-	-	-
	EXPENSES 400 -PROPERTY SERVICES TOTAL	5,954	5,607	347
	EXPENSES 500 -OTHER SERVICES			
5112720	EXPENSES 500 -OTHER SERVICES:Student Transport - from LEA	-	-	-
5192710	EXPENSES 500 -OTHER SERVICES:Student Transport- Bus Company	-	-	-
5212311	EXPENSES 500 -OTHER SERVICES:Liability Insurance	970	1,335	(364)
5222311	EXPENSES 500 -OTHER SERVICES:Property Insurance	150	-	150
5242311	EXPENSES 500 -OTHER SERVICES:E&O Insurance	292	-	292
5302400	EXPENSES 500 -OTHER SERVICES:Phone/Internet/Postage/Copying/Printing	733	664	69
5402400	EXPENSES 500 -OTHER SERVICES:Advertising - Admin	968	3,116	(2,148) Timing of expense
5402823	EXPENSES 500 -OTHER SERVICES:Advertising - Web hosting	167	180	(13)
5402829	EXPENSES 500 -OTHER SERVICES:Advertising - Student Recruiting	1,584	1,423	161
5402832	EXPENSES 500 -OTHER SERVICES:Advertising-Personnel Recruiting	1,584	-	1,584 Timing of expense
5821100	EXPENSES 500 -OTHER SERVICES:Travel Reimb - Academic - Rea	-	-	-
5822300	EXPENSES 500 -OTHER SERVICES:Travel Reimb - Gen Admin	-	-	-
5822410	EXPENSES 500 -OTHER SERVICES:Travel Reimb -Principal	-	-	-
5822834	EXPENSES 500 -OTHER SERVICES:Travel Reimb - Non-Insttr Prof Dev	-	-	-
	EXPENSES 500 -OTHER SERVICES TOTAL	6,448	6,717	(269)

Laureate Academy
 2016/17 Budget to Actual Results
 Through July 31, 2016

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		Board Approved Budget	Actual Results	Variance	
		July 2016	July 2016	July 2016	
EXPENSES 600 - SUPPLIES					
6101105	EXPENSES 600 - SUPPLIES:Materials & Supplies - Instr Gr K	2,496	1,244	1,251	Timing of expense
6101110	EXPENSES 600 - SUPPLIES:Materials & Supplies - Instr Gr 1st - 8th	4,976	4,169	807	
6101420	EXPENSES 600 - SUPPLIES:Materials & Supplies - Athletic	-	284	(284)	
6101460	EXPENSES 600 - SUPPLIES:Materials & Supplies - After School	-	73	(73)	
6101470	EXPENSES 600 - SUPPLIES:Materials & Supplies - Summer School	-	-	-	
6102120	EXPENSES 600 - SUPPLIES:Materials & Supplies - Culture	-	348	(348)	Allocate expenditures
6102134	EXPENSES 600 - SUPPLIES:Materials & Supplies - Health Medical	-	20	(20)	Allocate expenditures
6102230	EXPENSES 600 - SUPPLIES:Materials & Supplies - Prof Dev Instr	250	2,067	(1,817)	Timing of expense
6102400	EXPENSES 600 - SUPPLIES:Materials & Supplies - School Admin	1,250	3,895	(2,645)	
6102620	EXPENSES 600 - SUPPLIES:Materials & Supplies - Bldg Maint & Ops	42	716	(674)	
6102840	EXPENSES 600 - SUPPLIES:Materials & Supplies-Prof Dev Non-Instr	-	-	-	
6151105	EXPENSES 600 - SUPPLIES:Technology Supplies-Gr K	3,960	1,593	2,368	
6151110	EXPENSES 600 - SUPPLIES:Technology Supplies-Gr 1st -8th	3,960	6,700	(2,739)	Review
6152400	EXPENSES 600 - SUPPLIES:Technology Supplies-School Admin	-	728	(728)	Timing of expense
6222620	EXPENSES 600 - SUPPLIES:Electricity	1,800	1,251	549	
6411000	EXPENSES 600 - SUPPLIES:Library Books	2,025	-	2,025	Timing of expense
6421105	EXPENSES 600 - SUPPLIES:Textbooks - Reg K	4,968	1,824	3,144	Timing of expense
6421110	EXPENSES 600 - SUPPLIES:Textbooks - Reg 1st to 8th	5,979	3,648	2,331	Timing of expense
6421200	EXPENSES 600 - SUPPLIES:Textbooks - SPED	-	-	-	
6431000	EXPENSES 600 - SUPPLIES:Workbooks	-	-	-	
6441100	EXPENSES 600 - SUPPLIES:Periodicals - Instructional - Reg 1st to 8th	-	-	-	
6441105	EXPENSES 600 - SUPPLIES:Periodicals - Instructional - Reg K	-	-	-	
6441200	EXPENSES 600 - SUPPLIES:Periodicals - Instructional - SPED	-	-	-	
6442400	EXPENSES 600 - SUPPLIES:Periodicals - Admin	-	-	-	
	EXPENSES 600 - SUPPLIES TOTAL	31,706	28,560	3,147	
EXPENSES 700 - PROPERTY					
7401105	EXPENSES 700 - PROPERTY:Depreciation - K	493	747	(254)	Unbudgeted assumed operating lease
7401110	EXPENSES 700 - PROPERTY:Depreciation - 1st to 8th	1,001	747	254	Unbudgeted assumed operating lease
	EXPENSES 700 - PROPERTY TOTAL	1,494	1,494	0	
EXPENSES 800-DUES & FEES					
8101100	EXPENSES 800-DUES & FEES:Dues and Fees - Academic - Reg	75	-	75	
8101210	EXPENSES 800-DUES & FEES:Dues and Fees - SPED	-	-	-	
8102400	EXPENSES 800-DUES & FEES:Dues and Fees - Admin	99	99	-	
8102515	EXPENSES 800-DUES & FEES:Bank Fees	-	-	-	
8112400	EXPENSES 800-DUES & FEES:MFP Admin Fee	2,381	2,611	(230)	Lower due to lower revenue
8302513	EXPENSES 800-DUES & FEES:Interest Expense - short term loans	713	714	(1)	Interest from capital lease
8902400	EXPENSES 800-DUES & FEES:Miscellaneous Expense	-	-	-	
	EXPENSES 800-DUES & FEES TOTAL	3,268	3,424	(156)	
	TOTAL EXPENSES	115,824	109,565	6,259	
	NET SURPLUS / (DEFICIT)	328,272	346,102	17,829	

	Budget	Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accrual	Total
REVENUE																
2102410 EXPENSES 200-BENEFITS & TAXES:Principal Health Insurance - School Admin.	5,000	5,000	772	384	384	384	384	384	384	384	384	384	384	384		5,000
2102420 EXPENSES 200-BENEFITS & TAXES:Dean of Culture Health Insurance - School Admin.	5,000	5,000	406	418	418	418	418	418	418	418	418	418	418	418		5,000
2102590 EXPENSES 200-BENEFITS & TAXES:Office Admin Health Insurance	5,000	5,000	771	384	384	384	384	384	384	384	384	384	384	384		5,000
SUBTOTAL 200 BENEFITS & TAXES - HEALTH	85,000	85,000	6,099	7,173	7,173	7,173	7,173	7,173	7,173	7,173	7,173	7,173	7,173	7,173		85,000
2201105 EXPENSES 200-BENEFITS & TAXES:Social Security - K	10,044	10,044	418	875	875	875	875	875	875	875	875	875	875	875		10,044
2201110 EXPENSES 200-BENEFITS & TAXES:Social Security - 1st to 8th	22,010	22,010	901	1,919	1,919	1,919	1,919	1,919	1,919	1,919	1,919	1,919	1,919	1,919		22,010
2201211 EXPENSES 200-BENEFITS & TAXES:Social Security SPED	2,874	2,874	118	251	251	251	251	251	251	251	251	251	251	251		2,874
2201410 EXPENSES 200-BENEFITS & TAXES:Social Security - Co-curricular	2,666	2,666	103	233	233	233	233	233	233	233	233	233	233	233		2,666
2202410 EXPENSES 200-BENEFITS & TAXES:Principal Social Security - School Admin.	5,282	5,282	436	441	441	441	441	441	441	441	441	441	441	441		5,282
2202420 EXPENSES 200-BENEFITS & TAXES:Dean of Culture Social Security - School Admin.	4,340	3,038	286	250	250	250	250	250	250	250	250	250	250	250		3,038
2202590 EXPENSES 200-BENEFITS & TAXES:Office Admin Social Security - Other Business Svcs	2,852	4,154	309	350	350	350	350	350	350	350	350	350	350	350		4,154
SUBTOTAL 200 BENEFITS & TAXES - SOCIAL SECURITY	50,068	50,068	2,571	4,318	4,318	4,318	4,318	4,318	4,318	4,318	4,318	4,318	4,318	4,318		50,068
2251105 EXPENSES 200-BENEFITS & TAXES:K Medicare	2,349	2,349	98	205	205	205	205	205	205	205	205	205	205	205		2,349
2251110 EXPENSES 200-BENEFITS & TAXES:1st to 8th Medicare	5,148	5,148	211	449	449	449	449	449	449	449	449	449	449	449		5,148
2251211 EXPENSES 200-BENEFITS & TAXES:Medicare Expense - SPED	672	672	28	59	59	59	59	59	59	59	59	59	59	59		672
2251410 EXPENSES 200-BENEFITS & TAXES:Medicare Expense - Co-curricular	624	624	24	54	54	54	54	54	54	54	54	54	54	54		624
2252410 EXPENSES 200-BENEFITS & TAXES:Principal Medicare - School Admin.	1,235	1,235	169	97	97	97	97	97	97	97	97	97	97	97		1,235
2252420 EXPENSES 200-BENEFITS & TAXES:Dean of Culture Medicare - School Admin.	1,015	711	-	65	65	65	65	65	65	65	65	65	65	65		711
2252590 EXPENSES 200-BENEFITS & TAXES:Office Admin Medicare - Other Business Services	667	972	72	82	82	82	82	82	82	82	82	82	82	82		972
SUBTOTAL 200 BENEFITS & TAXES - MEDICARE	11,709	11,709	601	1,010	1,010	1,010	1,010	1,010	1,010	1,010	1,010	1,010	1,010	1,010		11,709
2391105 EXPENSES 200-BENEFITS & TAXES:K Retirement	4,860	4,860	-	442	442	442	442	442	442	442	442	442	442	442		4,860
2391110 EXPENSES 200-BENEFITS & TAXES:1st to 8th Retirement	10,650	10,650	75	961	961	961	961	961	961	961	961	961	961	961		10,650
2391211 EXPENSES 200-BENEFITS & TAXES:SPED Retirement	1,391	1,391	58	121	121	121	121	121	121	121	121	121	121	121		1,391
2391410 EXPENSES 200-BENEFITS & TAXES:Co-curricular Retirement	1,290	1,290	-	117	117	117	117	117	117	117	117	117	117	117		1,290
2392410 EXPENSES 200-BENEFITS & TAXES:Principal Retirement - School Admin.	2,556	2,556	353	200	200	200	200	200	200	200	200	200	200	200		2,556
2392420 EXPENSES 200-BENEFITS & TAXES:Dean of Culture Retirement - School Admin.	2,100	1,470	-	134	134	134	134	134	134	134	134	134	134	134		1,470
2392590 EXPENSES 200-BENEFITS & TAXES:Office Admin Retirement	1,380	2,010	150	169	169	169	169	169	169	169	169	169	169	169		2,010
SUBTOTAL 200 BENEFITS & TAXES - RETIREMENT	24,227	24,227	636	2,145	2,145	2,145	2,145	2,145	2,145	2,145	2,145	2,145	2,145	2,145		24,227
2501000 EXPENSES 200-BENEFITS & TAXES:Instruction-State Unemployment Tax	3,638	3,638	362	298	298	298	298	298	298	298	298	298	298	298		3,638
2502300 EXPENSES 200-BENEFITS & TAXES:Admin-State Unemployment Tax - General Administration	1,207	1,207	-	110	110	110	110	110	110	110	110	110	110	110		1,207
SUBTOTAL 200 BENEFITS & TAXES - STATE UNEMPLOYMENT	4,845	4,845	362	408	408	408	408	408	408	408	408	408	408	408		4,845
2601000 EXPENSES 200-BENEFITS & TAXES:Instruction-Worker's Comp Insurance	9,095	9,095	4,556	413	413	413	413	413	413	413	413	413	413	413		9,095
2602300 EXPENSES 200-BENEFITS & TAXES:Admin - Worker's Comp Insurance - General Administration	3,018	3,018	748	206	206	206	206	206	206	206	206	206	206	206		3,018
SUBTOTAL 200 BENEFITS & TAXES - WORKERS COMP	12,113	12,113	5,304	619	619	619	619	619	619	619	619	619	619	619		12,113
TOTAL BENEFITS AND TAXES	187,963	187,963	15,574	15,672	15,672	15,672	15,672	15,672	15,672	15,672	15,672	15,672	15,672	15,672		187,963

REVENUE	Budget	Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accrual	Total	
EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES																	
EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:																	
3192833	Fingerprinting and Background checks	1,800	1,800	502	502	80	80	80	80	80	80	80	80	80	80	1,800	
EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:																	
3201110	Substitute Teachers	7,840	7,840	-	713	713	713	713	713	713	713	713	713	713	713	7,840	
EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:																	
3201210	SPED Services	32,000	32,000	450	3,075	3,075	3,075	3,075	3,075	3,075	3,075	3,075	3,075	3,075	800	32,000	
EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Professional Dev-Instr Staff																	
3202230	EXPENSES 300 -PROFESSIONAL & TECHNICAL	52,900	52,900	178	5,222	5,222	5,222	5,222	5,222	5,222	5,222	5,222	5,222	5,222	500	52,900	
EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Legal Services																	
3322311	EXPENSES 300 -PROFESSIONAL & TECHNICAL	8,000	8,000	1,469	1,469	506	506	506	506	506	506	506	506	506	506	8,000	
EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Financial Consulting																	
3332511	EXPENSES 300 -PROFESSIONAL & TECHNICAL	32,860	32,860	2,705	5,000	5,000	2,239	2,239	2,239	2,239	2,239	2,239	2,239	2,239	2,239	32,860	
EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Payroll Processing																	
3332514	EXPENSES 300 -PROFESSIONAL & TECHNICAL	3,000	3,000	294	250	250	250	250	250	250	250	250	250	250	206	3,000	
EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Audit Fees																	
3332515	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:	12,500	12,500	-	3,000	9,500										12,500	
EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Nursing Services																	
3352134	EXPENSES 300 -PROFESSIONAL & TECHNICAL	5,075	5,075	-	800	428	428	428	428	428	428	428	428	428	428	5,075	
EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Prof Svcs - Other - Support Services																	
3392110	EXPENSES 300 -PROFESSIONAL & TECHNICAL	6,000	6,000	550	500	500	500	500	500	500	500	500	500	500	450	6,000	
EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Professional Dev-Non-Instruction																	
3392834		5,000	5,000	261	417	417	417	417	417	417	417	417	417	417	571.67	5,000	
EXPENSES 300 -PROF & TECHNICAL SERVICES TOTAL																	
		166,975	166,975	6,409	20,947	25,690	13,429	13,429	13,429	13,429	13,429	13,429	13,429	13,429	6,493	166,975	
EXPENSES 400 -PROPERTY SERVICES																	
EXPENSES 400 -PROPERTY SERVICES:Water/Sewer - Buildings																	
4112620		1,500	1,500	-	273	-	273		273		273		273		136	1,500	
EXPENSES 400 -PROPERTY SERVICES:Disposal - Buildings																	
4212620		2,256	2,256	-	410	-	410		410		410		410		205	2,256	
EXPENSES 400 -PROPERTY SERVICES:Custodial - Buildings																	
4232620		22,715	22,715	1,925	1,893	1,893	1,893	1,893	1,893	1,893	1,893	1,893	1,893	1,893	1,860.92	22,715	
EXPENSES 400 -PROPERTY SERVICES:Lawn Care - Grounds																	
4242630		3,600	3,600	500	300	300	300	300	300	300	300	300	300	300	100	3,600	
EXPENSES 400 -PROPERTY SERVICES:Repairs and Maint - Buildings																	
4302620		52,499	52,499	180	4,773	4,773	4,773	4,773	4,773	4,773	4,773	4,773	4,773	4,773	4,593	52,499	
EXPENSES 400 -PROPERTY SERVICES:Repairs & Maint - Grounds																	
4302630		3,000	3,000	-	273	273	273	273	273	273	273	273	273	273	273	3,000	
EXPENSES 400 -PROPERTY SERVICES:Rent																	
4412620		14,580	14,580	1,259	1,215	1,215	1,215	1,215	1,215	1,215	1,215	1,215	1,215	1,215	1,171	14,580	
EXPENSES 400 -PROPERTY SERVICES:Rental of Equip/Vehicles																	
4422640		16,140	16,140	939	1,345	1,345	1,345	1,345	1,345	1,345	1,345	1,345	1,345	1,345	1,751	16,140	
EXPENSES 400 -PROPERTY SERVICES:Security																	
4902662		4,804	4,804	804	804	804	-	-	-	-	-	-	-	-	2,392	4,804	
EXPENSES 400 -PROPERTY SERVICES: Other Building Services (Pest, etc.)																	
4902690		2,400	2,400	-	1,200	-	-	-	-	-	1,200	-	-	-	-	2,400	
EXPENSES 400 -PROPERTY SERVICES TOTAL																	
		123,494	123,494	5,607	12,485	10,602	10,481	9,798	10,481	9,798	11,681	9,798	10,481	9,798	12,481	-	123,493
EXPENSES 500 -OTHER SERVICES																	
EXPENSES 500 -OTHER SERVICES:Student Transport - from LEA																	
5112720				-												-	
EXPENSES 500 -OTHER SERVICES:Student Transport- Bus Company																	
5192710		130,390	130,390	-	11,854	11,854	11,854	11,854	11,854	11,854	11,854	11,854	11,854	11,854	11,854	130,390	
EXPENSES 500 -OTHER SERVICES:Liability Insurance																	
5212311		11,641	11,641	1,335	970	970	970	970	970	970	970	970	970	970	606	11,641	
EXPENSES 500 -OTHER SERVICES:Property Insurance																	
5222311		1,800	1,800	-	150	150	150	150	150	150	150	150	150	150	300	1,800	
EXPENSES 500 -OTHER SERVICES:E&O Insurance																	
5242311		3,500	3,500	-	318	318	318	318	318	318	318	318	318	318	318	3,500	
EXPENSES 500 -OTHER SERVICES:Phone/Internet/Postage/Copying/Printing																	
5302400		16,122	16,122	664	3,224	2,418	1,091	1,091	1,091	1,091	1,091	1,091	1,091	1,091	1,091	16,122	
EXPENSES 500 -OTHER SERVICES:Advertising - Admin																	
5402400		11,619	11,619	3,116	2,324	1,743	493	493	493	493	493	493	493	493	493	11,619	
EXPENSES 500 -OTHER SERVICES:Advertising - Web hosting																	
5402823		234	234	180	-	-	-	-	54	-	-	-	-	-	-	234	
EXPENSES 500 -OTHER SERVICES:Advertising - Student Recruiting																	
5402829		4,800	4,800	1,423	-	1,584									1,793	4,800	
EXPENSES 500 -OTHER SERVICES:Advertising-Personnel Recruiting																	
5402832		4,800	4,800	-	600	1,584								2,616	4,800		

	Budget	Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accrual	Total
REVENUE																
EXPENSES 500 -OTHER SERVICES TOTAL	184,905	184,905	6,717	18,840	18,053	18,043	14,875	14,875	14,929	14,875	14,875	14,875	14,875	19,070		184,906

	Budget	Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accrual	Total
REVENUE																
EXPENSES 600 - SUPPLIES																
6101105 EXPENSES 600 - SUPPLIES:Materials & Supplies - Instr Gr K	12,479	10,763	1,244	1,244	827	827	827	827	827	827	827	827	827	827		10,763
EXPENSES 600 - SUPPLIES:Materials & Supplies - Instr Gr 1st - 8th	24,879	21,395	4,169	4,169	1,306	1,306	1,306	1,306	1,306	1,306	1,306	1,306	1,306	1,306		21,395
6101420 EXPENSES 600 - SUPPLIES:Materials & Supplies - Athletic		1,500	284	884	332											1,500
6101460 EXPENSES 600 - SUPPLIES:Materials & Supplies - After School			73													73
EXPENSES 600 - SUPPLIES:Materials & Supplies - Summer School			-													-
6102120 EXPENSES 600 - SUPPLIES:Materials & Supplies - Culture	5,000	6,000	348	500	500	500	500	500	500	500	500	500	500	652		6,000
EXPENSES 600 - SUPPLIES:Materials & Supplies - Health Medical		300	20	180	100											300
6102230 EXPENSES 600 - SUPPLIES:Materials & Supplies - Prof Dev Instr	1,000	3,400	2,067	121	121	121	121	121	121	121	121	121	121	121		3,400
6102400 EXPENSES 600 - SUPPLIES:Materials & Supplies - School Admin	8,400	8,000	3,895	373	373	373	373	373	373	373	373	373	373	373		8,000
EXPENSES 600 - SUPPLIES:Materials & Supplies - Bldg Maint & Ops	500	900	716	184												900
6102620 EXPENSES 600 - SUPPLIES:Materials & Supplies-Prof Dev Non-Instr			-													-
6102840 EXPENSES 600 - SUPPLIES:Technology Supplies-Gr K	5,281	5,281	1,593	792	290	290	290	290	290	290	290	290	290	290		5,281
6151105 EXPENSES 600 - SUPPLIES:Technology Supplies-Gr 1st -8th	5,281	9,281	6,700	1,000				581		500				500		9,281
6152400 EXPENSES 600 - SUPPLIES:Technology Supplies-School Admin	1,800	1,800	728		500				572							1,800
6222620 EXPENSES 600 - SUPPLIES:Electricity	21,600	21,600	1,251	1,500	1,800	1,900	1,900	2,100	2,200	1,800	1,800	1,800	1,800	1,749		21,600
6411000 EXPENSES 600 - SUPPLIES:Library Books	8,100	8,100	-	-	810	810	810	810	810	810	810	810	810	810		8,100
6421105 EXPENSES 600 - SUPPLIES:Textbooks - Reg K	19,873	18,540	1,824	1,824	1,489	1,489	1,489	1,489	1,489	1,489	1,489	1,489	1,489	1,489		18,540
6421110 EXPENSES 600 - SUPPLIES:Textbooks - Reg 1st to 8th	23,917	21,250	3,648	3,648	1,395	1,395	1,395	1,395	1,395	1,395	1,395	1,395	1,395	1,395		21,250
6421200 EXPENSES 600 - SUPPLIES:Textbooks - SPED			-													-
6431000 EXPENSES 600 - SUPPLIES:Workbooks			-													-
EXPENSES 600 - SUPPLIES:Periodicals - Instructional - Reg 1st to 8th	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
6441100 EXPENSES 600 - SUPPLIES:Periodicals - Instructional - Reg K	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
6441200 EXPENSES 600 - SUPPLIES:Periodicals - Instructional - SPED			-													-
6442400 EXPENSES 600 - SUPPLIES:Periodicals - Admin			-													-
EXPENSES 600 - SUPPLIES TOTAL	138,109	138,109	28,560	16,420	9,843	9,011	9,011	9,992	9,883	9,411	8,911	8,911	9,411	9,012		138,181
EXPENSES 700 - PROPERTY																
7401105 EXPENSES 700 - PROPERTY:Depreciation - K	5,917	5,917	747	747	747	747	747	747	747	747	747	747	747	747		8,964
7401110 EXPENSES 700 - PROPERTY:Depreciation - 1st to 8th	12,014	12,014	747	747	747	747	747	747	747	747	747	747	747	747		8,964
EXPENSES 700 - PROPERTY TOTAL	17,932	17,932	1,494	1,494	1,494	1,494	1,494	1,494	1,494	1,494	1,494	1,494	1,494	1,494		17,928
EXPENSES 800-DUES & FEES																
8101100 EXPENSES 800-DUES & FEES:Dues and Fees - Academic - Reg	900	900	-	600	300	-	-	-	-	-	-	-	-	-		900
8101210 EXPENSES 800-DUES & FEES:Dues and Fees - SPED			-													-
8102400 EXPENSES 800-DUES & FEES:Dues and Fees - Admin	1,200	1,200	99	-	535	10	117	115	54	54	54	54	54	54		1,200
8102515 EXPENSES 800-DUES & FEES:Bank Fees			-													-
8112400 EXPENSES 800-DUES & FEES:MFP Admin Fee	28,570	28,570	2,611	2,611	2,611	2,611	2,266	2,266	2,266	2,266	2,266	2,266	2,266	2,266		28,570
EXPENSES 800-DUES & FEES:Interest Expense - short term loans / capital lease	6,570	6,570	714	673	632	608	583	558	532	506	480	454	427	403		6,570
8902400 EXPENSES 800-DUES & FEES:Miscellaneous Expense			-													-
EXPENSES 800-DUES & FEES TOTAL	37,240	37,240	3,424	3,884	4,078	3,229	2,966	2,938	2,852	2,826	2,800	2,774	2,747	2,723		37,240
TOTAL EXPENSES	1,664,167	1,664,167	109,565	157,039	152,729	138,656	134,542	135,978	135,354	136,685	134,276	134,933	134,723	134,242	25,515	1,664,236
NET SURPLUS / (DEFICIT)	131,865	131,865	346,101	(26,370)	(22,060)	(7,987)	(4,645)	(22,593)	(21,969)	(10,916)	(20,891)	(21,548)	(8,954)	(20,857)	(25,515)	131,797
Cash Flow Analysis																
Beginning Cash	112,464	112,464	112,464	476,637	447,689	424,411	415,181	409,268	385,382	362,095	349,834	327,573	304,630	302,467	275,160	112,464
Cash Increases																
Change in Receivables / Assets	34,542	34,542	31,692	2,850												34,542
Change in Payables / Liabilities	10,000	10,000												10,000		10,000

