

K-3

Year

2017/18

Assumptions	2017/18
Revenue Growth	0.0%
State & local government price deflator (COLA)	0.0%
Expenditure Growth	2.0%
Number of additional students	56
Number of additional staff	6.1
Cumulative Students	230
REVENUES	
Base state and local aid	\$ 2,028,122
State categorical funding	-
Federal categorical funding (Title Funds, etc.)	52,900
Walton, Concession Sales, Interest Income	164,099
Total Revenues	\$ 2,245,121
Potential Additional Income (Conservative)	
Estimated Oct 1st / Feb 1st Count	230
EXPENDITURES	
Salaries	57%
Head of School	86,904
Teachers	716,120
Instructional Support	138,177
Other administration and staff	218,300
Subtotal	1,159,501
Benefits	21%
Health	96,402
FICA	88,702
Other	24,350
Retirement	34,785
Subtotal	244,238
Books and Supplies	
Texts and instructional materials	18,685
Other books	6,900
Technology	25,140
Software	6,827
Classroom paper and supplies	16,320
Field Trips	6,900
Office supplies and paper	10,320
Janitorial supplies	500

Services and Contracts	
Management Fees	
Custodial	22,715
Bookkeeping and Audit	12,500
Back-office financial management (Hiring interal fiscal manager beginning in 2018/19)	23,932
Legal	8,000
Insurance	20,000
Waste disposal	
Payroll	3,000
Transportation	194,360
Staff development	76,884
Special education consultant & Speech Services	51,060
Postage	440
Development and Fundraising Expense	11,000
Copier lease	19,560
Food Services	
Membership Fees	1,250
District Oversight Fee	40,562
Internet Service Provider / IT Consultant	2,880
Website Maintenance / Marketing / Advertising	7,319
Substitute Teachers	8,960
Nurse (Consultant)	5,075
Fingerprinting / Background Checks	1,800
Other Support Services	13,880
Student and Staff Recruiting	9,600
Dues and Fees Other	1,200
Facilities and Capital	
Rent/lease/mortgage	20,700
Replace furnishings & equipment	12,090
Depreciation (Leased Equipment)	17,932
Interest	
Gas/electric	21,600
Water Sewer	1,500
Waste disposal	3,204
Phone	16,224
Security alarm	4,480
Leasehold improvements (JPPSS repayment) + New Improvements	80,999
Maintenance of Facillites	9,000
Other Expenditures	

Interest Expense	2970
Total Expenditures	\$ 2,222,007
Surplus (Deficit)	\$ 23,113
% Fund Balance	1.03%
Uncommitted Income (Fundraising Goals)	Year 2
All Committed \$ (line 16)	\$ 2,245,121
Request from Walton Family Foundation	
Request from Scheidel Foundation	
Corporations (list each source; indicate committed or pending for each)	
Individual contributions pending	
Earned Revenue	
Other	
Total Uncommitted \$ to be raised	\$ -
INCOME TOTAL (Projected)	\$ 2,245,121